

MEDICAL LAW TOPIC-CENTRAL ADVISARY BOND ON DISABILITY

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INTRODUCTION

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- An **advisory board** is a body that provides non-binding strategic advice to the management of a corporation, organization, or foundation.
- Many new or small businesses choose to have advisory boards in order to benefit from the knowledge of others, without the expense or formality of the board of directors.

GOALS

- developing an understanding of the business, market and industry trends
- provide “wise counsel” on issues raised by owners/directors or management
- provide unbiased insights and ideas from a third point-of-view (not involved in the operation of the business)

FUNCTION

- What is the function of an advisory board?
- The function of an advisory board is to offer assistance to enterprises with anything from marketing to managing human resources to influencing the direction of regulators.

STRUCTURE

- An advisory board is a body that provides non-binding strategic advice to the management of a corporation, organization, or foundation.
- An advisory board is a body that provides non-binding strategic advice to the management of a corporation, organization, or foundation.

ARTICALS

- Distance control
- Accountability
- Preparation for board of directors
- Formal advice
- Less pressure on executives

Drawbacks of an advisory board

An advisory board deals with a more narrow range of issues and meet less often than board of directors. There is less commitment for advisory board members compared to directors in the board

Reasons for creating an advisory board

- The main reason to create an advisory board is to seek expertise outside of the company.
- An advisory board strengthens the existing board, but does not interfere with authorities of the existing board



- THANK YOU