

# MEDICAL LAW TOPIC-CENTRAL ADVISORY BOND ON DISABILITY

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# INTRODUCTION

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- An **advisory board** is a body that provides non-binding strategic advice to the management of a corporation, organization, or foundation.
- Many new or small businesses choose to have advisory boards in order to benefit from the knowledge of others, without the expense or formality of the board of directors.

# GOALS

- developing an understanding of the business, market and industry trends
- provide “wise counsel” on issues raised by owners/directors or management
- provide unbiased insights and ideas from a third point-of-view (not involved in the operation of the business)



# FUNCTION

- What is the function of an advisory board?
- The function of an advisory board is to offer assistance to enterprises with anything from marketing to managing human resources to influencing the direction of regulators.

# STRUCTURE

- An advisory board is a body that provides non-binding strategic advice to the management of a corporation, organization, or foundation.
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# ARTICALS

- Distance control
- Accountability
- Preparation for board of directors
- Formal advice
- Less pressure on executives

# Drawbacks of an advisory board

An advisory board deals with a more narrow range of issues and meet less often than board of directors. There is less commitment for advisory board members compared to directors in the board



# Reasons for creating an advisory board

- The main reason to create an advisory board is to seek expertise outside of the company.
- An advisory board strengthens the existing board, but does not interfere with authorities of the existing board



- THANK YOU