

# Kingdom of Denmark



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# Facts

- Capital and largest city - Copenhagen
- Area of 42,924 km<sup>2</sup> (including Greenland and the Faroe Islands is 2,210,579 km<sup>2</sup>)
- Population of 5.75 million (as of 2017)
- Government - Unitary parliamentary constitutional monarchy
- National language Danish
- Currency – Danish krone
- Christianity - Church of Denmark (Protestant in classification and Lutheran in orientation)



# Economy

- Denmark has a developed mixed economy that is classed as a high-income economy by the World Bank.
- fourth highest ratio of tertiary degree holders in the world.
- Denmark's economy stands out as one of the most free in the Index of Economic Freedom and the Economic Freedom of the World.
- 13th most competitive economy in the world, and 8th in Europe, according to the World Economic Forum in its Global Competitiveness Report 2014–2015.
- ranks highest in the world for workers' rights
- has the world's highest minimum wage, according to the International Monetary Fund
- by 2006 industry contributed about 25% of GDP and agriculture less than 2%.

# Public Policy

- adopted the Nordic Model, which combines free market capitalism with a comprehensive welfare state and strong worker protection
- overall level of taxation (sum of all taxes, as a percentage of GDP) is estimated to be 46% in 2011
- 6% of the population was reported to live below the poverty line; 2nd lowest relative poverty rate in the OECD
- an employment rate of 72.8%, Denmark ranks 7th highest among the OECD countries
- World Happiness Report frequently ranks Denmark's population as the happiest in the world.