Presentation Money and its function

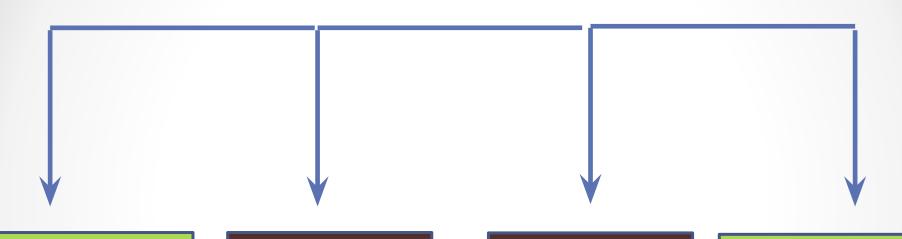


Money





FUNCTIONS



Medium of exchange

Measure of value

Standard of deferred payment

Store of value

Medium of exchange



Measure of value



Standard of deferred payment



Counterfeit money



Interesting facts about money

1. U.S. paper money is not paper. It's cloth. In Ben Franklin's day, people repaired torn bills with a needle and thread.

2. Sailors used to pass the time by banging on the edge of coins with the heel of a spoon, then cutting the middle out of the thickened rims to make rings for their loved ones.

3. Pennies buried in a garden will repel slugs, which get electric shocks from touching copper and zinc.

Thank you for your attention!

