

TAXI PRICES MAY INCREASE IN RUSSIA

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ARGUMENTS FOR THE TOPIC

- A) Why this happened?

The prices for taxi rides may go up because nowadays most of taxi drivers are registered as individual entrepreneurs and recently representatives of social movements suggested to officially employ the drivers.

- B) How this situation affects the business?

Because of official employment companies which hire drivers will face almost 30% increase in costs and demand will be reduced by almost 25%.

DICTIONARY

- Costs (in context of the text) – the money which company spends in order to operate.
- Demand - a consumer's desire to purchase goods and services and willingness to pay a price for a specific good or service.