SOCIO-ECONOMIC

Socioeconomics (also known as social economics) is the social science that studies how economic activity affects and is shaped by social processes. In general it analyzes how societies progress, stagnate, or regress because of their local or regional economy, or the global economy.

Socioeconomics is sometimes used as an <u>umbrella term</u> with different usages. The term 'social economics' may refer broadly to the "use of <u>economics</u> in the study of <u>society</u>."

More narrowly, contemporary practice considers behavioral interactions of individuals and groups through <u>social capital</u> and social "markets" (not excluding for example, <u>sorting</u> by marriage) and the formation of <u>social norms</u>. In the latter, it studies the relation of economics to <u>social values</u>.

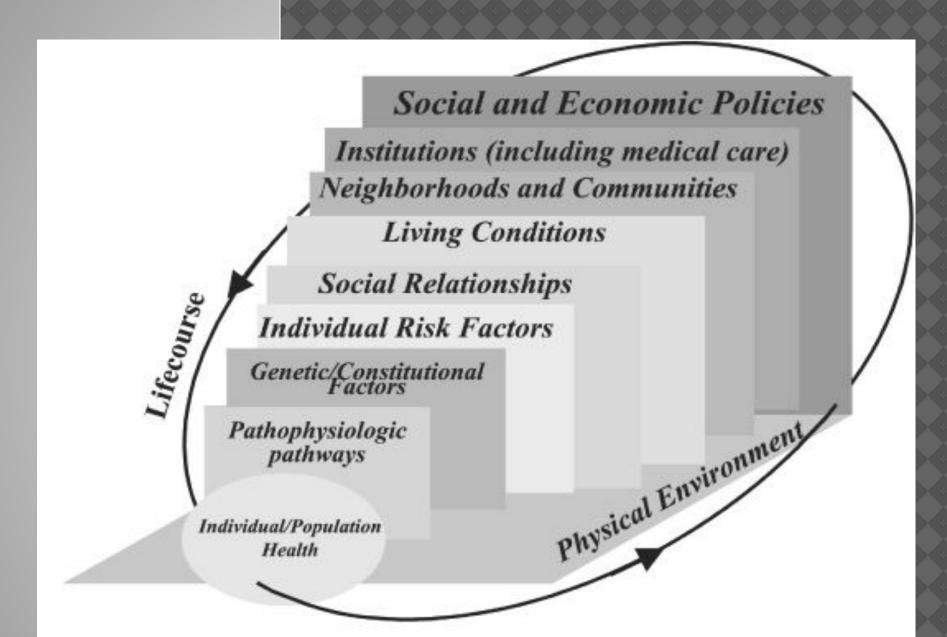


Figure 1 - Multilevel Model of Disease Causation.

Socioeconomic status (SES) is an economic and sociological combined total measure of a person's work experience and of an individual's or family's economic and social position in relation to others, based on income, education, and occupation. When analyzing a family's SES, the household income, earners' education, and occupation are examined, as well as combined income, versus with an individual, when their own attributes are assessed. Or more commonly know to depict an economic difference in society as a whole. [11] Socioeconomic status is typically broken into three categories (high SES, middle SES, and low SES) to describe the three areas a family or an individual may fall into. When placing a family or individual into one of these categories, any or all of the three variables (income, education, and occupation) can be assessed.

Additionally, low income and education have been shown to be strong predictors of a range of physical and mental health problems, including respiratory viruses, arthritis, coronary disease, and schizophrenia. These problems may be due to environmental conditions in their workplace, or, in the case of mental illnesses, may be the entire cause of that person's social predicament to begin with.

Socio Economic Groups

Α

В

CI

C2

D

Ε

Higher managerial or professional

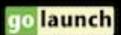
Intermediate managerial or professional

Supervisory, clerical, junior managerial

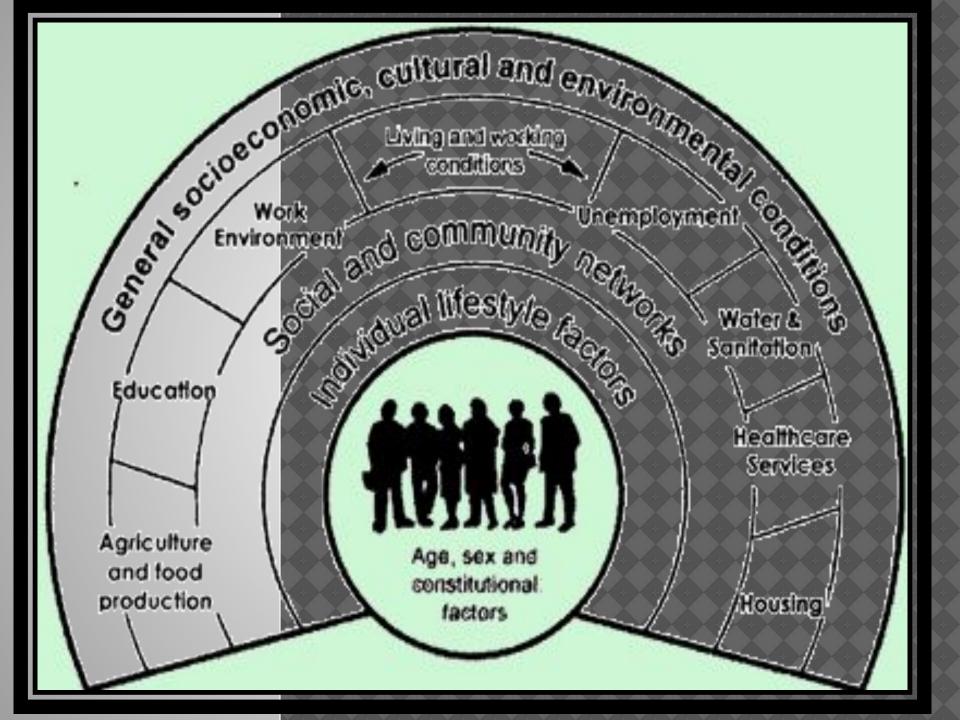
Skilled manual workers

Semi & unskilled manual workers

Casual workers, pensioners, benefits







An individual's or group's position within a hierarchical social structure. Socioeconomic status depends on a combination of variables, including occupation, education, income, wealth, and place of residence. Sociolo gistsoften use socioeconomic status as a means of predicting behavior.

