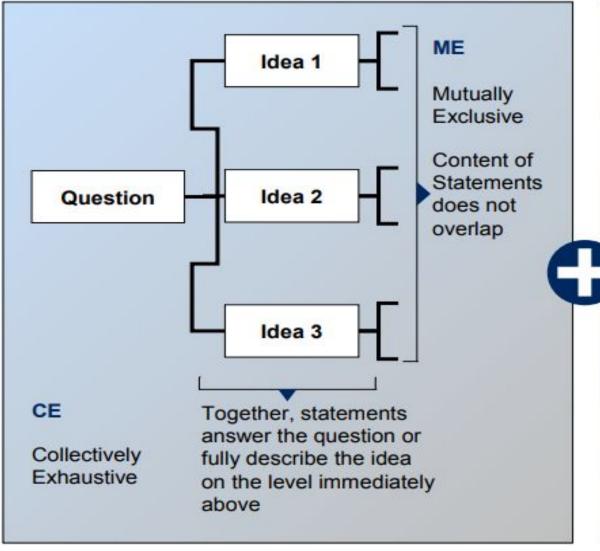
Main stages of solving case:

- Hypothesis/Problem Statement
- Framework/ Issue tree
- Drill down analysis
- Synthesis

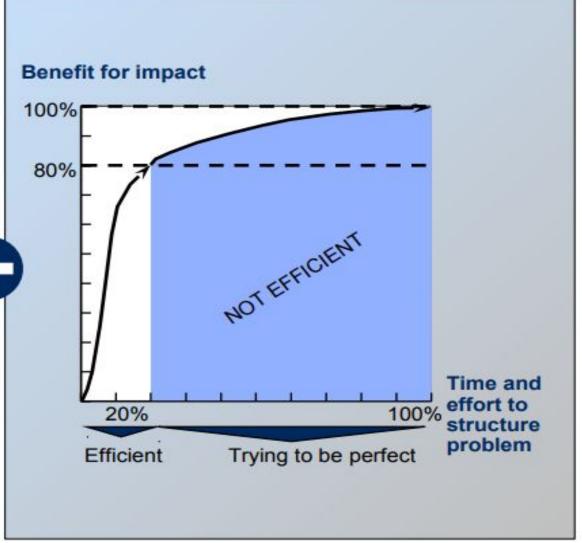
Issue tree

- To break a problem into component parts
- To help focus team efforts/ helps divide the work among team members
- Helps to start analysis when you know little about the problem

Mutually Exclusive Collectively Exhaustive



80/20 rule



Summary versus synthesis: extracting a higher level of meaning

SUMMARY

I've lost my keys and passport and I'm behind on my tax return

SYNTHESIS

I've been sloppy



- I have misplaced my keys
- My passport isn't where I thought it was
- I'm 2 months behind on my tax return

MECE = Mutually Exclusive Collectively Exhaustive

#1 Prioritize your hypothesizes

#2 Don't Jump Around Arbitrary

#3 Drill down

#4 Right Synthesis

#5Don't Duplicate information in your Issue tree

#6 Opportunity to work independently inside a team. Everyone does his own part.

Types of Frameworks

The Profitability Framework

-Cases: client is losing money, flat sales and etc.

The Business Situation Framework

- New market entry, new product, developing and growth strategy

The Mergers and Acquisitions Framework

- Helps determine the conceptual reasons for acquiring another company

Most-used Framework: The Profit Tree

Profit= Revenue-Cost

