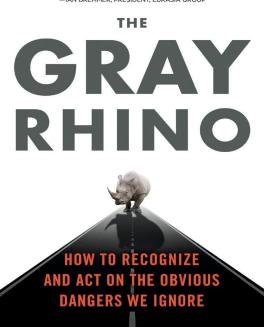
# GRAY RHINO Made by Sergey Ulyanitskiy 19142

### WHAT IS ?

• The gray rhino is an obvious and highly probable event that everyone ignores. And we are much more likely to encounter a gray rhinoceros than a black swan.





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#### WHY WE IGNORE?

- 1. We think someone else will take care of the problem.
- 2. We don't like to learn and understand problems.
- 3. We think we can't influence the situation.



## CHINESE STOCK DROP





## A GREY RHINO VS A BLACK SWAM

A black swan event is something which can't be predicted and has a profound effect on markets



A grey rhino is a known economic risk that people choose not to act on despite the potential for harm

