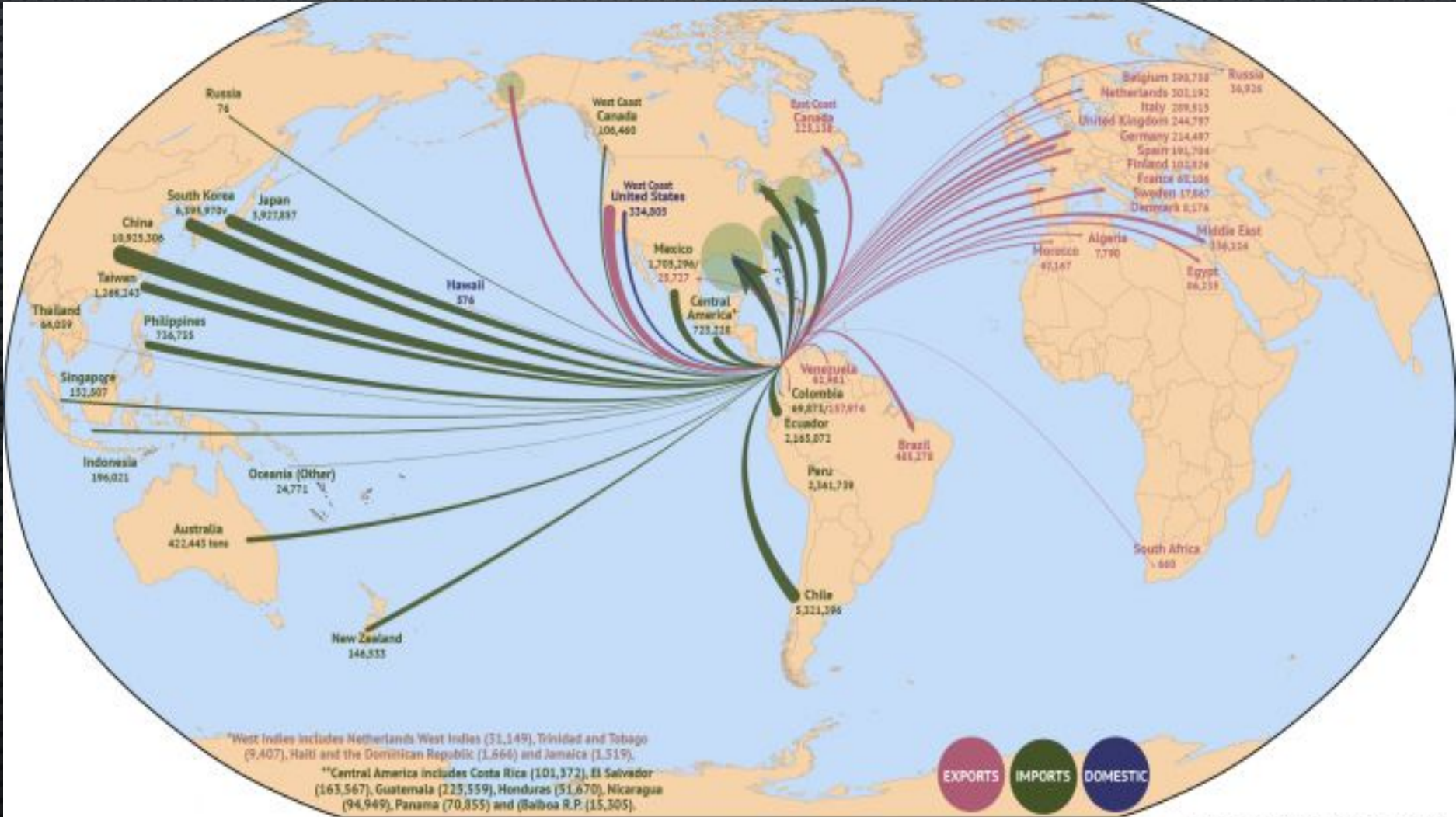


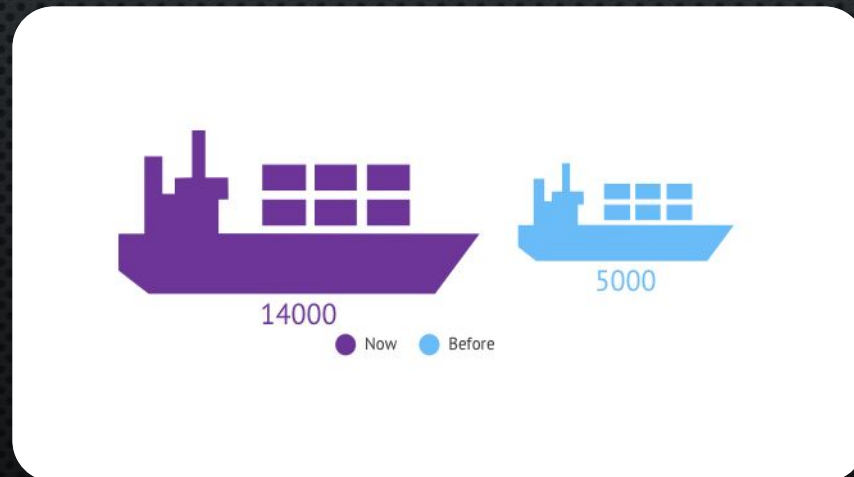
PANAMA AND IT'S CANAL IS PART OF SOME 144 TRADE ROUTES, WHICH CONNECT 160 COUNTRIES AND 1700 PORTS AROUND THE WORLD



# TRADE ROUTED THROUGH THE PANAMA CANAL



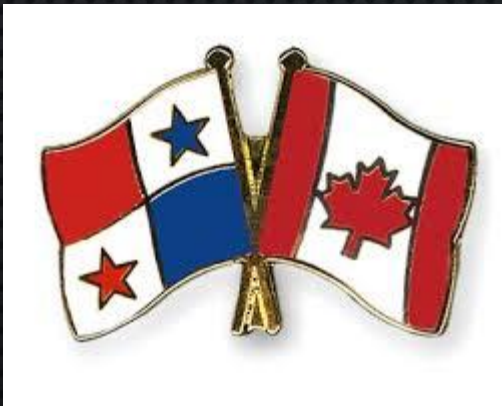
PANAMA IS A GROWING ECONOMY — WITH **11.2%** GROWTH IN GDP IN 2007. THIS SAME YEAR, PANAMA'S GDP REACHED **\$21.22 BILLION**, WITH GDP PER CAPITA REGISTERING AT **\$6,346**. PANAMA IS A SERVICE-ORIENTED ECONOMY, WITH SERVICES REPRESENTING APPROXIMATELY **78.4%** OF ITS GDP AND **62.7%** OF EMPLOYMENT IN 2007. ALSO, THE BALANCE OF TRADE IN SERVICES IN 2007 WAS **\$3.0 BILLION** IN PANAMA'S FAVOUR. TOP SERVICE EXPORTS FROM PANAMA IN THE YEAR INCLUDED TRANSPORT AND STORAGE, TOURISM, FINANCIAL, COMMUNICATION AND OTHER BUSINESS SERVICES.



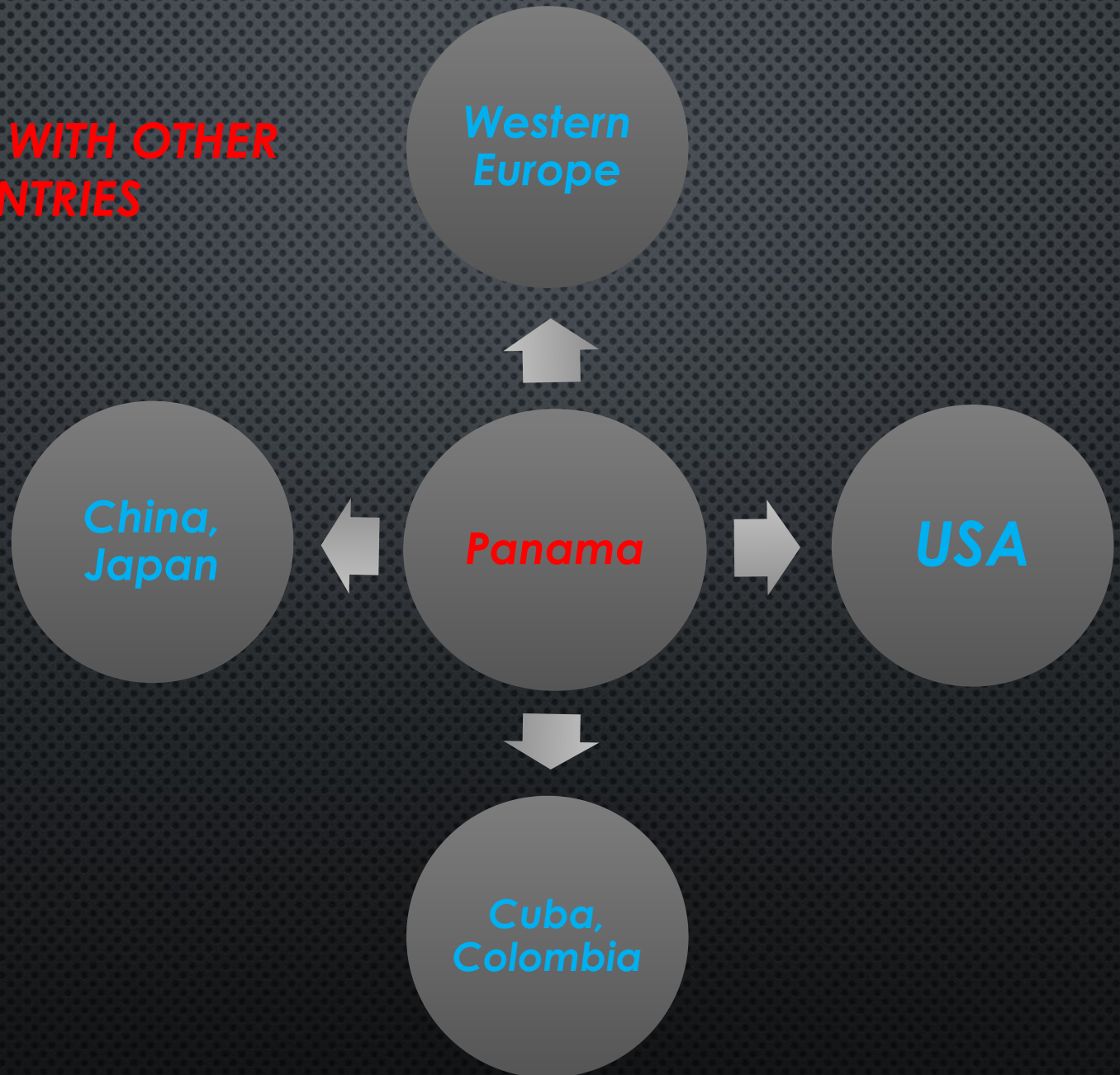
TWO-WAY MERCHANDISE TRADE BETWEEN CANADA AND PANAMA IN 2014 AMOUNTED TO **\$106.5 MILLION**. CANADIAN MERCHANDISE EXPORTS TO PANAMA IN 2014 TOTALED NEARLY **\$95.5 MILLION**, AND INCLUDED MACHINERY, PAPER AND PAPERBOARD, MEAT, PHARMACEUTICALS, AND VEGETABLES. IMPORTS FROM PANAMA IN 2014 WERE VALUED AT **\$11.1 MILLION**.

FREE TRADE AGREEMENT THAT WAS SIGNED IN 2010.

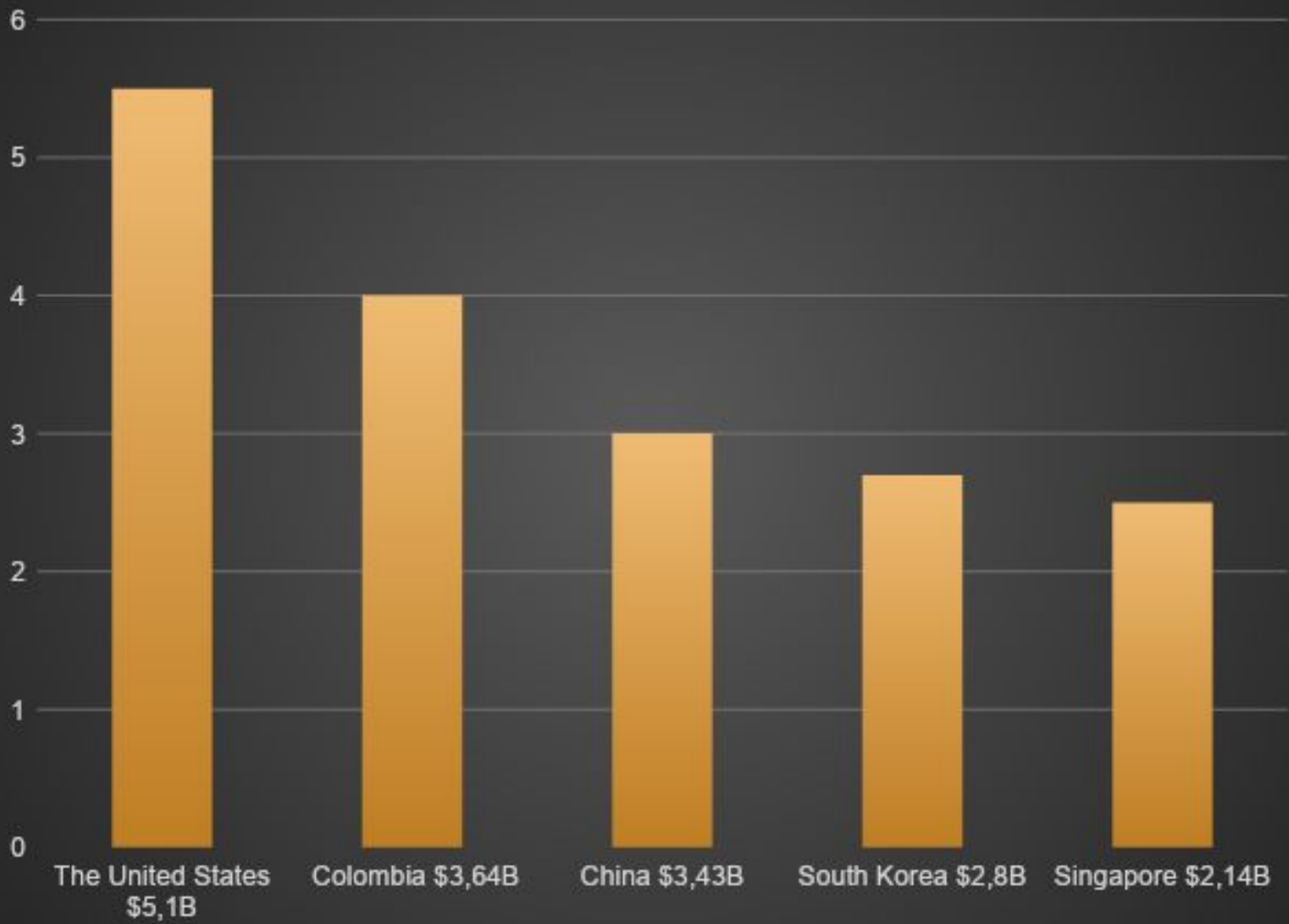
CANADA AND PANAMA  
HAVE ESTABLISHED STRONG  
COMMERCIAL RELATIONS  
THAT CONTINUE TO EXPAND.



**RELATIONS WITH OTHER COUNTRIES**



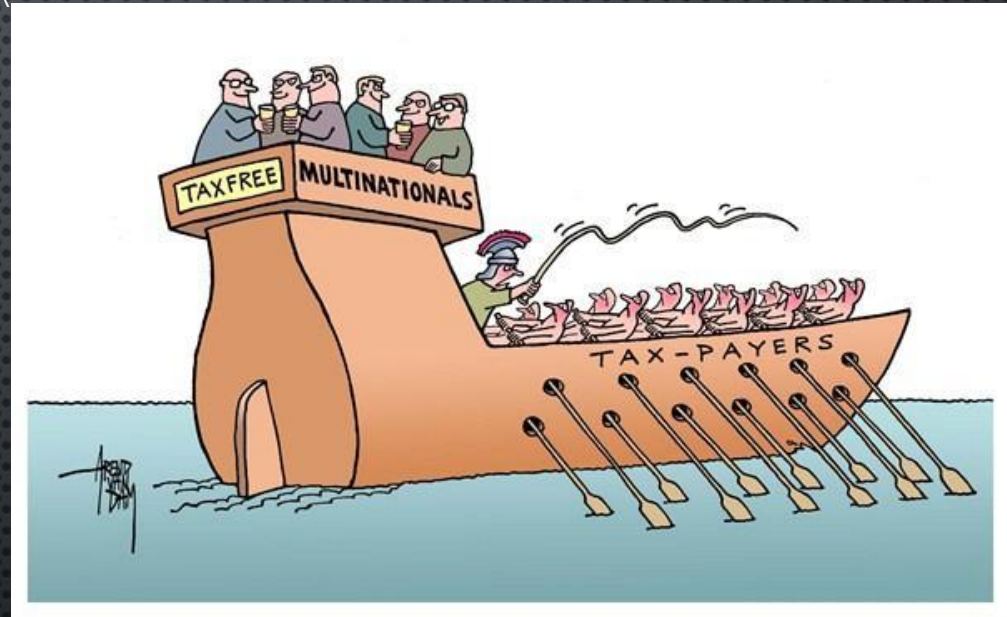
# Origins



# MULTINATIONAL CORPORATION IN PANAMA

OVER 100 MULTINATIONAL HAVE OFFICES IN PANAMA

- COCA COLA, FEDEX, REDISSON, CHEVRON TEXACO, DELL (USA)
- TELEFONICA (SPAIN)
- ITOCHU, MITSUI, SONY, MATSUSHITA (JAPAN)
- HSBC, CABLE & WIRELESS (UK)
- PETAQUILLA MINERALS, TECK, INMET (CANADA)
- SAMSUNG (KOREA)



# INTERNATIONAL STRATEGY





# REFERENCES