

Globalization



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Globalization is the word used to describe the growing interdependence of the world's economies, cultures, and populations, brought about by cross-border trade in goods and services, technology, and flows of investment, people, and information.

As everything in this world globalization has its pros and cons. That's the reason why people nowadays debate whether globalization is good or bad.

That's the topic we really need to discuss.





Advantages of globalization

- Creates working places
- Improves access to technology
- Promotes peace
- Improves productivity
- Competition between countries is supposed to drive prices down
- Provides poor countries, through infusions of foreign capital and technology, with the chance to develop economically
- Access to products of different countries
- Cultural intermingling and each country is learning more about other cultures
- Corporations and governments are trying to sort out problems for each other
- Labor can move from country to country to market their skills
- Gives companies the opportunity to produce everything cheaper.

Disadvantages

- The rich richer while making the non-rich poorer
- Jobs are lost and transferred to lower cost countries
- Workers in developed countries face pay-cut demands from employers who threaten to export jobs
- Large multi-national corporations have the ability to exploit tax havens in other countries to avoid paying taxes
- Lack of concern for environment, mismanagement of natural resources, and ecological damage
- Multinational corporations influence political decisions
- Leads to the incursion of communicable diseases
- Social welfare schemes or “safety nets” are under great pressure in developed countries because of deficits, job losses, and other economic ramifications of globalization
- Merger of cultures of small countries



Globalization in Russia

Russia is also involved in the process of globalization by participating in the UN and putting its efforts in the struggle against terrorism in Syria and in solving the problem of the gap between developed and developing countries.

But unfortunately, nowadays, globalization is the process that contradicts the reality in Russia and may threaten its safety and sovereignty. Imposed from the West ideas of equality, rights of LGBTQIA+ and having a normal way of life by using drugs lead to the moral decay of Russian society. It is noticed that even a huge spread of western and Latin-American modern music tries to replace domestic culture and creates negative opinions in society towards the last one.

In the conclusion I want to say, that despite skepticism about globalization, its strengths for global economy cover downsides. That's the reason why we need to integrate globalization in our society.

