French VISA tech for founders

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Advantages

The French Tech Visa is a simplified, fast-track scheme for non-EU startup employees, founders and investors to obtain a residence permit for France.

► Valid for 4 years and renewable

► Accessible for the spouse and minor children

► Diplomas are not required

Who is eligible

► For whom: international start-up founders selected by partner incubators and accelerators

► Eligible criteria:

1. An innovative business project they want to develop in France.

2. Recognition of the project by a public-sector body

3. Sufficient annual financial means corresponding to the statutory national minimum wage (SMIC), i.e. **€19,074** as of October 1, 2021

procedure

- Step 1: Send Application to one (or several) of the [French Tech Visa partner incubators and accelerators](#)

- Step 2: After being selected by an incubator, the project is sent to the DGE and the ministry of economy for recognition of the innovative nature of the project

- Step 3: Issuing of an official letter of acknowledgement of the innovative nature of the project. The DI(R)ECCTE gives its opinion within two weeks of receiving the project form

- Step 4: Enclose the letter with your visa application entitled "Talent passport–innovative economic project" and submitted to French consulate.

- Step 5: Once in France, present your long-stay visa at your local prefecture (French government administrative office) which will then issue your residence permit allowing you to live and work in France for 4 years, renewable

Case study

- ► Ilya Larin, founder of Zabota

- ► Applied to CA village (incubator located in Bordeaux partner of French tech) also applied to other incubator, note that each incubator has a different form of application

- ► The incubator sent a full details about the program (offered services, fees key steps)

- ► a pitch session was held, the pitch was about 5 min, the incubator asked some questions concerning the project.

- ► Waiting for the jury decision (1 week)

Questions and clarifications

- Requirements for projects

- Where to apply in an incubator/accelerator program?

- Does the client have to report on activities to the incubator?

- How many co–founders can there be in a startup, who are eligible to apply?

- How and when can you hire foreign employees for you startup?
  Do they receive a residence permit?