

State of Mind – Are you calm and sensible –take your time

YES

NO

Would Jim want you – as a newbie - to trade this?

YES

NO

Is it above the 4hr timeframe?

YES

NO

Have you checked higher tf's ? Any patterns? What is the trend?

YES

NO

LOCATION – is it at swing high/low? (no sideways)

YES

NO

Is the PA perfect shape?

YES

NO

Is it at PPZ?

YES

NO

Does it have confluence?

Does it have fibs?

Is it off a T/L?

Is it off EMA?

Divergence?

YES

NO

Does the trade have room to move?

Do you accept the risk?

YES

NO

Plan the TP areas now and stick to them. When can trade be moved to BE?

PLACE LIMIT ORDER ONLY – NO MARKET ORDERS

No
Trade

