

Relationship between consumer and producer

ФИНАНСОВЫЙ УНИВЕРСИТЕТ ПРИ ПРАВИТЕЛЬСТВЕ РОССИЙСКОЙ ФЕДЕРАЦИИ

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Consumer

- The following can act as consumers in the economy:
- 1. individuals and households
- 2. firms (manufacturers)
- 2. state







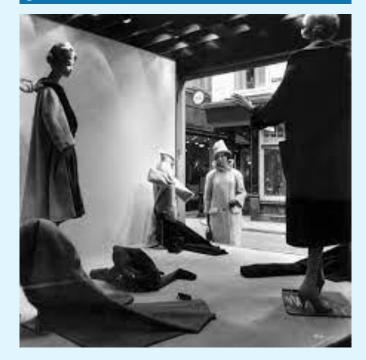


Factors influencing consumer choice:

- 1. limited financial resources;
- 2. fashion;
- 3. usefulness of goods and services;
- 4. period of consumption (non-durable and durable goods)









Producer

- 1. individuals and households (individual production)
- 2. firms and companies
- 3. state (state and municipal unitary enterprises)









Producer

In a market economy, the manufacturer has freedom.





Labor productivity is the quantity of goods that can be produced by workers in a given period of time.



Relationship between consumer and producer

The exchange is a process of mutual changing of equal goods by both sides.



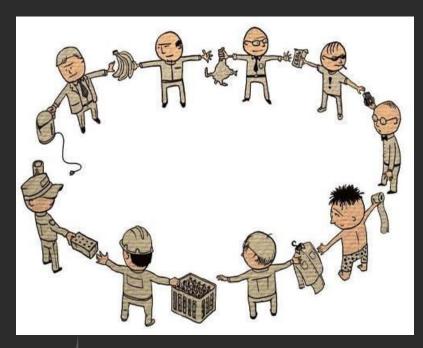




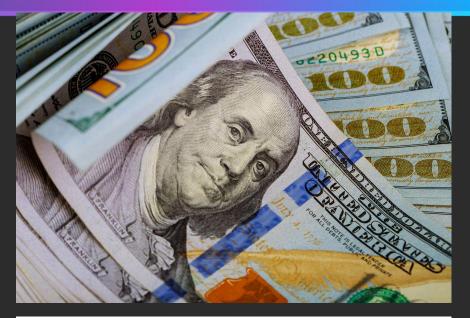
The following conditions should be met to implement the exchange process:
1. There should be as minimum two sides involved in the exchange process.
2. Each side should have something valuable for the counterpart.

The following can act as means of refurbishment

- Money 1.
- 2. Barter exchange
- Non-material awards 3.









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