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Spain



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Agenda

- **Country Profile**
- **Legal System**
- **Types of Business Ownership**
- **Limited Liability Company(LLC)**
- **Closing of Company**



Country profile



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Madrid

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Legal System

The Spanish legal system is a civil law system, as opposed to common law, which is founded on prior court decisions



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Types of Business Ownership

- Sole Proprietorship
- Partnership
- Limited Liability Company
- Corporations
- Cooperative



- **Sole Proprietorship**

When someone conducts commercial operations but does not register as another type of firm, it is referred to as a sole proprietorship

- **Partnership**

Same as sole proprietorships, a partnership is the simplest type of business ownership when two or more people are involved. There are two kinds: limited partnerships and limited liability partnerships

- **Limited Liability Company**

Offers the limited liability protection, can be very flexible in the management, offers the limited liability protection



- **Corporations**

There are actually a few separate types of corporations, and each one has something that makes it a little different (C corporation, B corporation, close corporation and nonprofit corporation)

- **Cooperative**

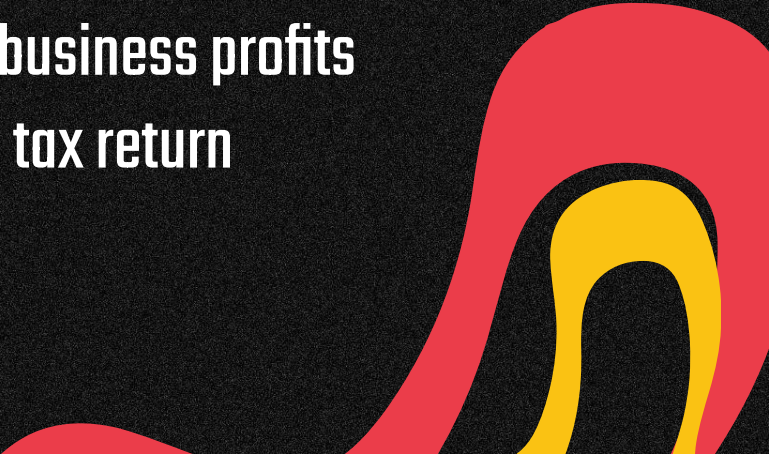
The goal of a cooperative is to meet the needs of those in charge of it. The cooperative's employees, often referred to as user-owners, share in the earnings.





Limited Liability Company(LLC)

Limited liability companies are defined as a type of business structure where members and partners in a business entity with all the protection of a corporation plus the ability to pass through any business profits and losses to their personal income tax return



Benefits of Limited Liability



- 100% Foreign Shareholders
- Limited Liability
- One Shareholder
- One Administrator
- Low Minimum Share Capital
- Fast Registration
- EU Membership

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Closing of Company

- Dissolution
- Liquidation
- Extinction



<https://i.pinimg.com/originals/fd/8f/75/fd8f75ac19d8be7c412819293bce479d.jpg>



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