



Economy of Turkey

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Turkey's economy

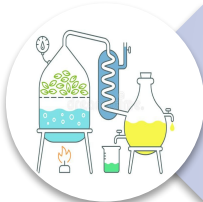
Turkey's economy is one of the fastest growing economies in the world



Turkey's economy



a favorable geographical position



a diversified economy



a young and cheap labor force



an influx of foreign investment

Turkey's economy

The country ranks 21st in terms of nominal GDP and 11th in the world in terms of gross domestic product, calculated at purchasing power parity



Inflation in Turkey

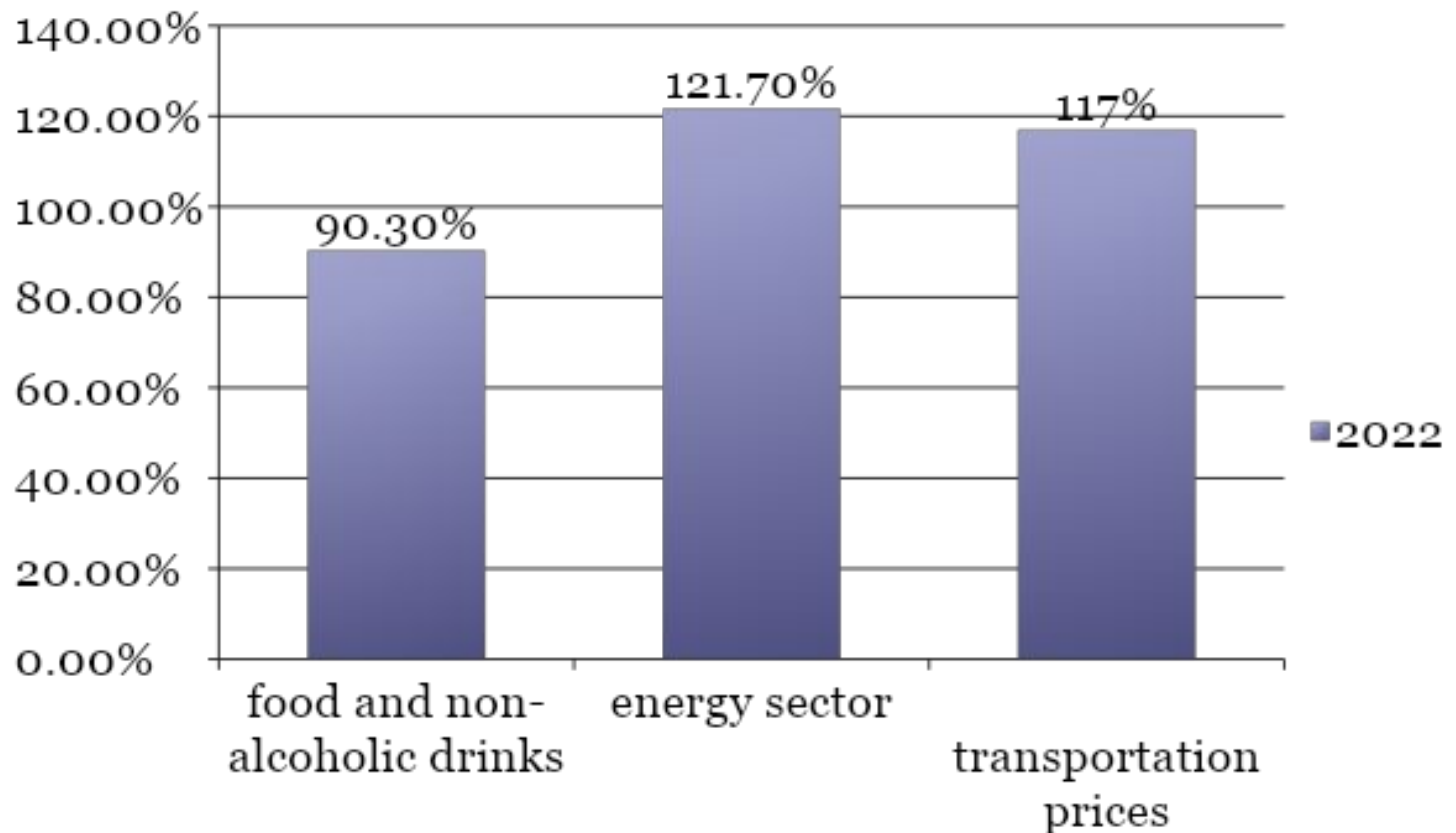
Inflation in Turkey accelerated in August 2022 to 80.21% year on year, the country's Institute of Statistics said

The last time inflation was higher in 1998 - 84.64%



Price rise

Retail prices in Turkey's richest city, Istanbul, rose almost 100% in a year



Unemployment

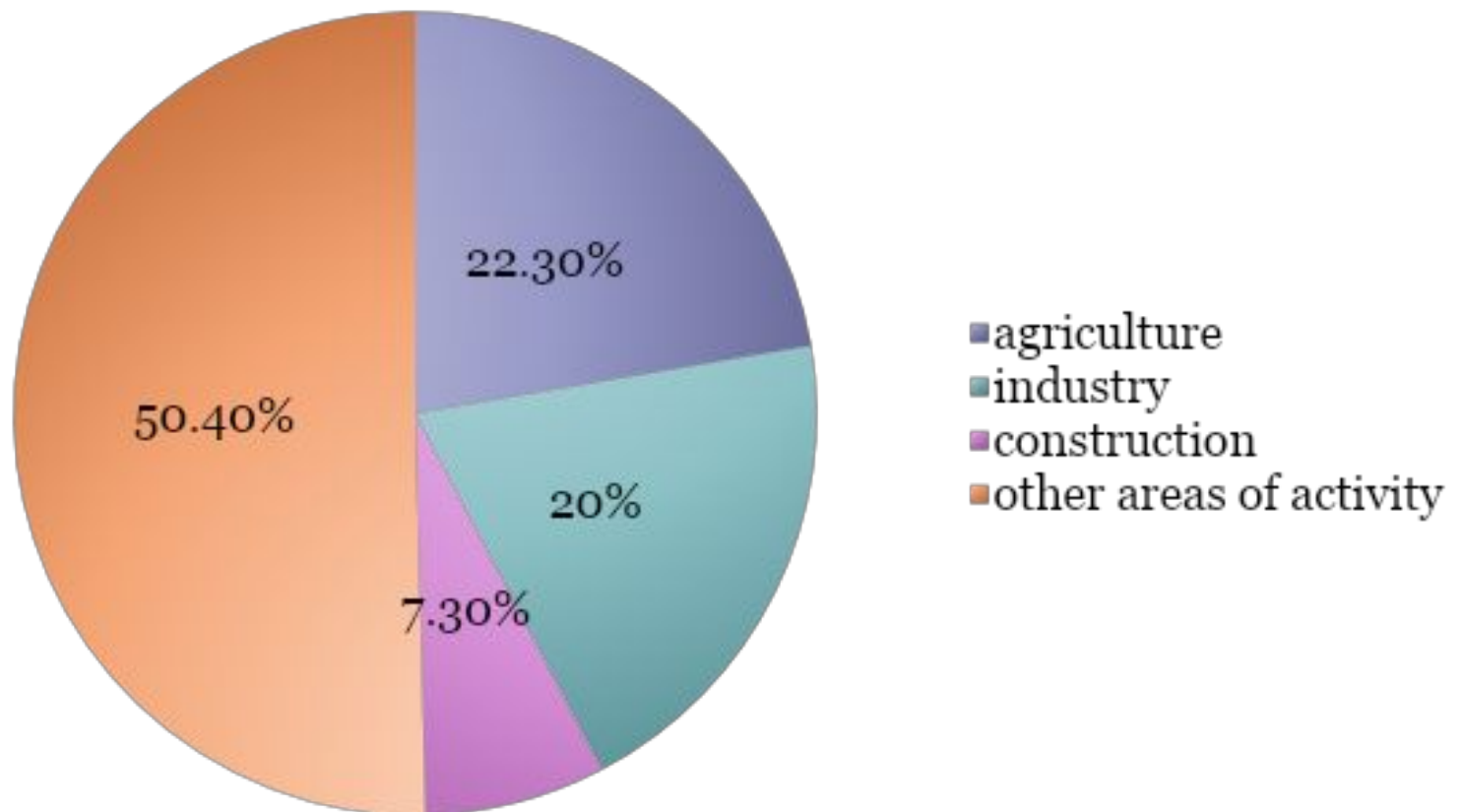
In 2022, unemployment in Turkey began to affect the economic situation in the country

The unemployment rate for women is 12%, for men -8%



Labor market

Employment in 2022 looks like this:



THANK YOU FOR YOUR ATTENTION!

