



# THE WORLD OF MONEY

# THE HISTORY OF MONEY

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- The idea of money is one of the most fascinating ever developed by man.

Thousands of years ago money was not used, the «barter» system existed. People exchanged goods with each other.

Then such things as beads, shells, salt, skins and even cattle came to be used as money. But they were not easy to store and carry about.

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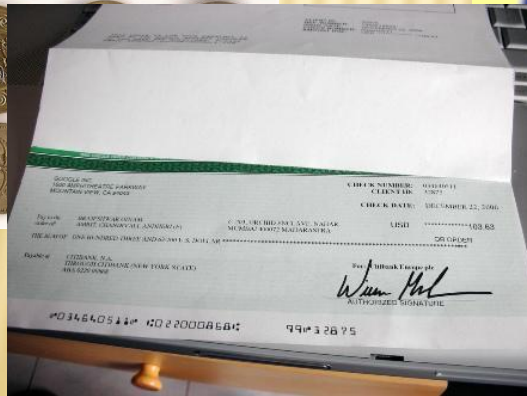
- ❑ Coins were first used in China. In ancient times they were made of either gold or silver.
- ❑ Later people began to use coins made of cheaper metals. The coins are worth the amount stamped on them and it is backed by the government and banks.
- ❑ People also started to use paper money.

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- Today we pay with coins, paper money, cheques, credit cards or traveller's cheques. In other words we pay cash, by



# WHAT MAKES MONEY VALUABLE?

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There are 4 main things that money does for you.

- First, it makes possible exchange and trade.
- Second, it is used to measure and compare the values of various things.
- Third, money is a «storehouse of value».
- Fourth, it serves as a «standard for future payments».

# DO YOU GET POCKET MONEY?

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- How much a week?
- What for?
  - ✓ for lunch
  - ✓ for bus fares
  - ✓ for entertaining (cafes, cinema, presents, clubs)
  - ✓ to pay for private lessons



# DO YOU GET POCKET MONEY?



# DO YOU EARN MONEY YOURSELF?

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- Why?
  - ✓ to feel independent
  - ✓ not to depend on your parents' purse
  - ✓ to be treated like a child
- What kind of work can teenagers do?
  - ✓ to have a part-time job, a job which doesn't need any special qualifications
  - ✓ to wash cars, baby-sit, deliver mail, sell newspapers or cosmetics, give out ads etc.

# DO YOU EARN MONEY YOURSELF?



# DO YOU TELL YOUR PARENTS WHAT YOU SPEND YOUR MONEY ON?

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- Do you try to avoid it?
- Do you even have to lie to them sometimes?
- Why ?
- ✓ We are close, they understand my needs.
- ✓ They don't approve of my way of life and would never let me buy some things I need.

# ARE YOU ECONOMICAL OR DO YOU TEND TO WASTE A LOT OF MONEY?

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- ✓ Whatever I get tends to disappear pretty quickly.
- ✓ I spend money like water( like there is no tomorrow).
- ✓ I spend money according to my budget.
- ✓ Not that I am greedy, but I try to economize.
- Do you save money? What for?

# ARE YOU ECONOMICAL OR NOT?



# ARE YOU AWARE OF YOUR FAMILY GENERAL HOUSEHOLD EXPENSES?

- Do your parents discuss with you what outgoings should be covered a month?
- What does your family spend money on?
  - ✓ buy food, clothes, domestic appliances
  - ✓ pay the bills
  - ✓ save/stock money for travelling/building a house/buying a car

# ARE YOU AWARE OF YOUR FAMILY EXPENSES?





# THE MODERN WORLD IS UNTHINKABLE WITHOUT BANKS

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- Have your parents set up a bank account for you?
- How often do they deposit money into it? When are you going to withdraw it from the bank?
- What for?
- ✓ for my further education, etc.
- Are you for or against borrowing money from banks?
- lend/loan you money, ask for guarantees
- check your credit, charge some money for their services

# WE CAN'T IMAGINE OUR LIFE WITHOUT MONEY NOWADAYS

