




# «ECONOMIC SYSTEM»

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Economic  
system is a  
system of

PRODUCING

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DISTRIBUTING

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CONSUMING goods and  
services

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A decorative frame with a light gray background and a dark gray border. The frame is adorned with intricate white floral and scrollwork patterns at the top, bottom, and sides. A central banner with a dark gray background and a light gray border contains the text "It includes".

*It includes*

Combination of the  
**Various institutions**

**Agencies**

**Consumers**

**Entities**

that comprise the economic structure  
of a given society or community.



The diagram features a central triangle divided into three horizontal sections. The top section is a light tan color and contains the text 'Agencies and institutions'. The middle section is a medium tan color and contains the text 'information flows between them'. The bottom section is a darker tan color and contains the text 'the social relations within the system'. The triangle is set against a light gray background that has a decorative, ornate border with scrollwork and floral patterns. The entire composition is on a dark blue background.

Agencies  
and institutions

information flows  
between them

the social relations within the  
system

# THE ECONOMIC SYSTEM INVOLVES

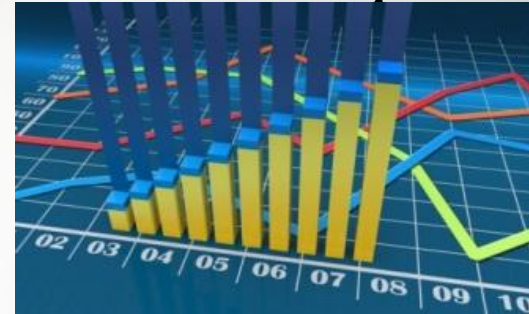
investments



production



the allocation of  
economic inputs



distribution of  
economic outputs



land availability



households





It is the set of principles by which problems of economics are addressed, such as the economic problem of scarcity through allocation of finite productive resources.

people



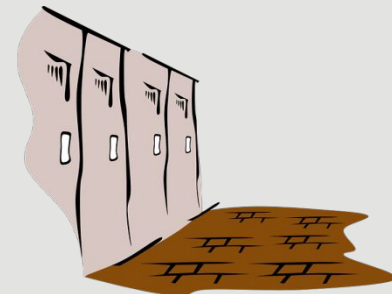
rules



relationships



institutions



For example

LOL EXSUBIG  
the employee-employer relationship





socialist  
economics



Islamic  
economic  
jurisprudence



actual  
economic  
systems



*Economic system* - the aggregate of all economic processes taking place in society based on the established therein property relations and the economic mechanism.

