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# Working for OPEC

The Secretariat of the Organization of the Petroleum Exporting Countries (OPEC) is located in the city of Vienna, Austria. It is the sole office of the Organization.

The Secretariat primarily carries out analytical research and public relations activities. It is not involved in oil production.

The OPEC Secretariat is always looking for talented and qualified individuals to join its multinational team, aiming at securing the highest standards of competency and efficiency to meet the standards required by its Member Countries, it currently employs 139 people from 38 countries around the world from scientific, technical, managerial and professional backgrounds. In addition to competitive employment packages, it offers a rich multicultural work environment with English being the official working language.

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### to OPEC nationals only

- Director, Research Division
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to all Nationalities

No vacancies are available at the moment.

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Organization of the Petroleum Exporting Countries



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### MEMBER COUNTRIES



OPEC is a permanent intergovernmental organization of 13 oil-exporting developing nations that coordinates and unifies the petroleum policies of its Member Countries.

Select country

### SECRETARIAT



The OPEC Secretariat is the executive organ of the Organization of the Petroleum Exporting Countries (OPEC). Located in Vienna, it also functions as the Headquarters of the Organization, in accordance with the provisions of the OPEC Statute.

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Secretariat

### BRIEF HISTORY OF OPEC



OPEC's formation by five oil-producing developing countries in Baghdad in September 1960 occurred at a time of transition in the international economic and political landscape, with extensive decolonisation and the birth of many new independent states in the developing world.

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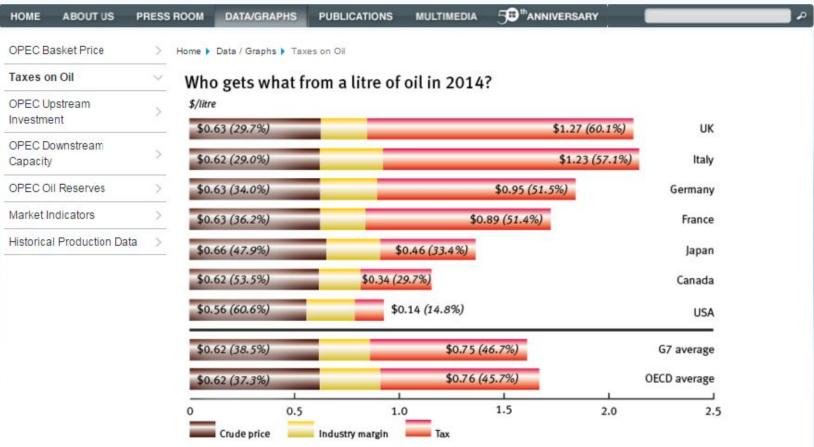
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The graph above illustrates the inter-country variations in the average price of one litre of oil across G7 countries as well as the OECD average during 2014. It is important to note that these price variations are mainly due to the widely varying levels of taxes (highlighted in red) imposed by major oil consuming nations. These can range from relatively modest levels - like in the USA - to very high levels in Europe and the Asia/Pacific.

For example, in the UK the government in 2014 earned about 60.1% of the price charged for every litre of pump fuel sold to consumers. On the other hand, oil producing countries (including OPEC) earned about 29.7% of the total pump fuel price.







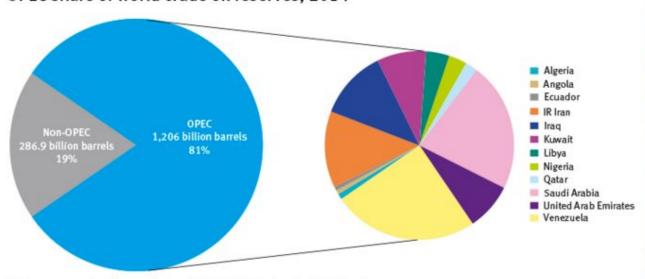
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# OPEC share of world crude oil reserves, 2014

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DATA/GRAPHS



### OPEC proven crude oil reserves, at end of 2014 (billion barrels, OPEC share)

Venezuela	299.95	24.9%	Iraq	143.07	11.9%	Libya	48.36	4.0%	Algeria	12.20	1.0%
Saudi Arabia	266.58	22.1%	Kuwait	101.50	8.4%	Nigeria	37.07	3.1%	Angola	8.42	0.7%
IR Iran	157.53	13.1%	UAE	97.80	8.1%	Qatar	25.24	2.1%	Ecuador	8.27	0.7%

Source: OPEC Annual Statistical Bulletin 2015.

According to current estimates, more than 80% of the world's proven oil reserves are located in OPEC Member Countries, with the bulk of OPEC oil reserves in the Middle East, amounting to around 66% of the OPEC total.

OPEC Member Countries have made significant additions to their oil reserves in recent years, for example, by adopting best practices in the industry, realizing intensive explorations and enhanced recoveries. As a result, OPEC's proven oil reserves currently stand at 1,206.00 billion barrels.





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The OPEC Secretariat produces numerous publications to inform the public about the Organization's activities, and to disseminate data and information about OPEC Member Countries and the oil industry in general.

The Monthly Oil Market Report analyzes the most important issues facing the world oil market. Along with supply and demand analysis, it provides an assessment of oil price movements and commodity markets, product markets and refinery operations, stock movements and tanker market activity.

The OPEC Bulletin is the Organization's monthly flagship publication. It contains feature articles about the Secretariat's activities and events, as well as about Member Country news.

The World Oil Outlook, WOO, offers OPEC's medium- to long-term outlook for the global oil market. Using different scenarios and analytical models, it brings together the many factors and issues that may affect the oil industry and OPEC Member Countries in the coming years.

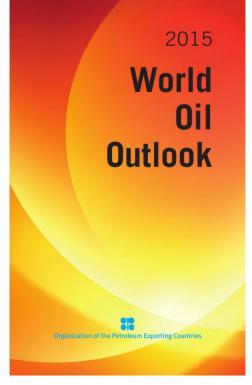
The Annual Statistical Bulletin, ASB, collects statistical data from all Member Countries and provides detailed charts, graphs and tables showing quantitative information about oil and gas reserves around the world, and in OPEC Member Countries, as well as information regarding refining and consumption, exports and imports, pipelines and tankers, and product output.

Other publications include the Annual Report, the quarterly OPEC Energy Review handled by Willey Blackwell and contains academic essays on energy economics and oil-related issues, and the Long-Term Strategy, which is prepared every five years. Other specialized publications include Frequently Asked Questions and the pamphlet, Who Gets What from Oil?

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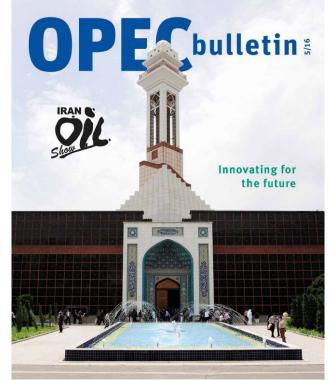






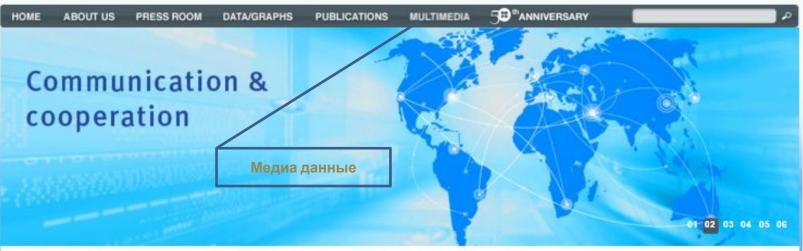
**OPEC Monthly** Oil Market Report охватывает основные вопросы, влияющие мировой на нефти рынок И обеспечивает разработок перспективы сырой нефти на рынке нефти на предстоящий год. докладе содержится подробный анализ событий, ключевых повлиявших на тенденции нефти рынка мирового

спроса на нефть, поставки,



ОРЕС Bulletin ежемесячный флагманский журнал Организации, описывающий новости из стран-участниц, эксклюзивные статьи с конференций, обзор рынка нефти, актуальные вопросы и многое другое.





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2 June 2016 - Vienna, Austria













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HE Eng. Bijan Namdar Zangeneh, Iran's...

# 12th Meeting of the EU-OPEC Energy Dialogue

21 March 2016 - OPEC Secretariat - Vienna, Austria



Joint Press Conference

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