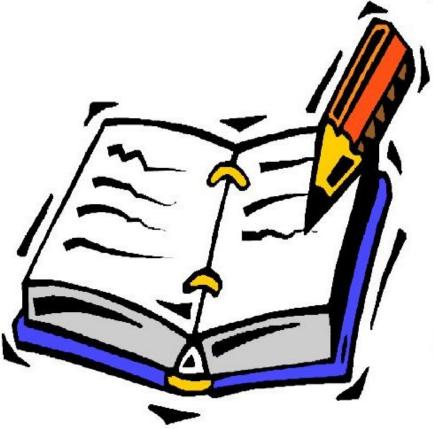
## Introduction to Civil law #3 Business Law

Zhanat Alimanov, School of Law

#### Home assignment 4 (Re-Read)

- Statute on Business Partnerships (Закон РК "О хоз. товариществах")
- Statute on Corporations (Закон РК от "Об акционерных обществах")
- Statute on LLP (Закон о Товариществе с огран. ответственностью)
- Please see them on the L-Drive



#### Terms

- 1. Physical entities физические лица
- 2. Legal entities юридические лица
- 3. Local Governments административно-территориальные единицы
- 4. IE = Individual Entrepreneur = Индивидуалный предприниматель
- 5. General Partnership Полное товарищество
- 6. Limited Partnership Командитное товарищество
- Limited Liability Partnership Товарищество с ограниченной ответственностью
- 8. Joint Stock Company = Corporations AO

#### Questions on home assignment

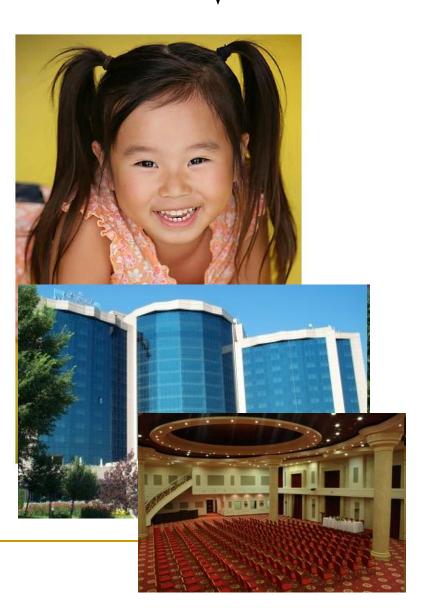


Let's assume that **Arman** decided to make a present to his daughter **Raushan.** 

He decided to give her the Intercontinental hotel.

Raushan is a four year old girl.

Can Raushan be an owner of the Intercontinental hotel?



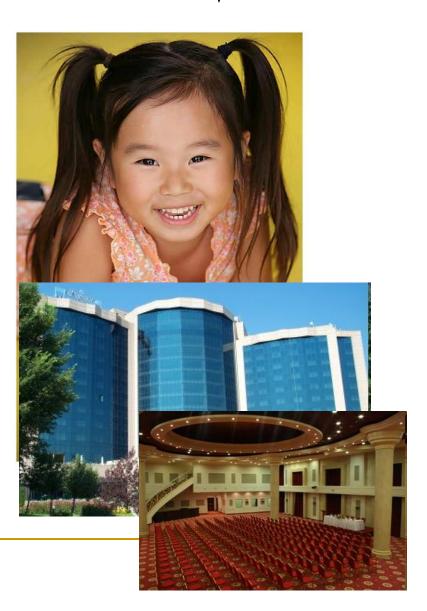
Raushan

Let's assume that **Arman** decided to make a present to his daughter **Raushan.** 

He decided to give her the Intercontinental hotel.

Raushan is a four year old girl.

Can Raushan be an owner of the Intercontinental hotel? <u>Art. 13 & 14</u>



Raushan

Let's assume that Nastya 17 years of age, would like to buy a laptop.

#### Is it regulated by Civil Law?



Let's assume that Nastya 17 years of age, would like to buy a laptop.

#### Is it regulated by Civil Law? Art. 1, Civil Code



Let's assume that Nastya 17 years of age, would like to buy a laptop.

## Is Nastya entitled to do it?



Let's assume that Nastya 17 years of age, would like to buy a laptop.

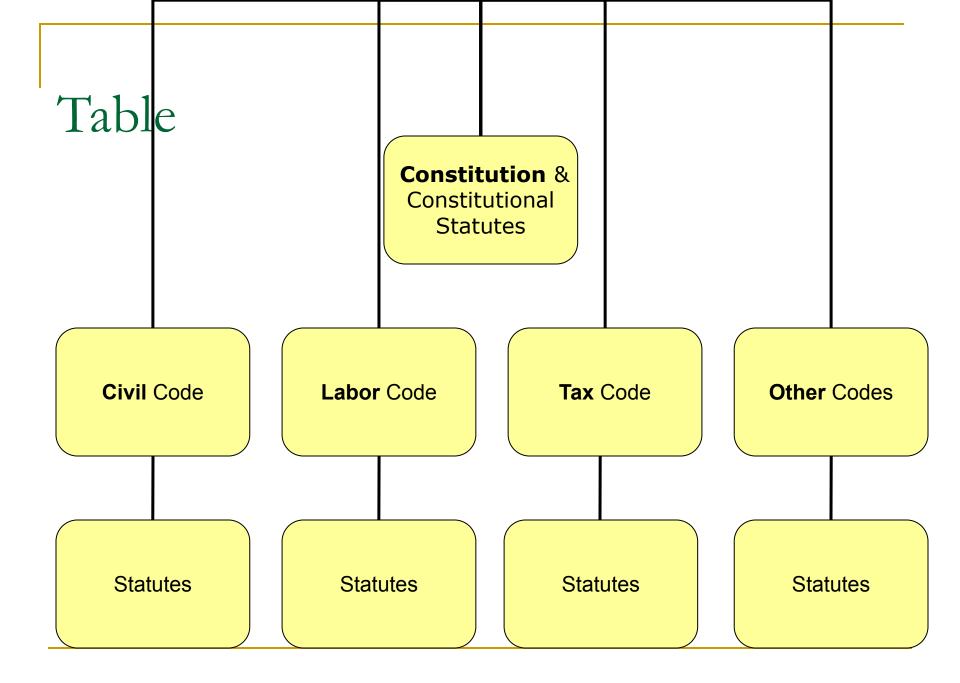
#### Is Nastya entitled to do it? <u>Art. 17, Civil Code</u>



Practice Question 3 Let's assume that Oleg would like to lease his car for 16,000 tenge a month.

> Does **Oleg** have to register as **IE** with tax authorities?





- 1. Physical entities
- 2. Legal entities
- 3. Government
- 4. Local governments

Parties – субъекты
гражданско-правовых
отношений



#### Plan

#### III. Parties to Civil Relationships

- 2. Legal entities (introduction)
  - A. Types of Legal Entities
  - B. Legal Forms
- 3. Government (гос-во)
- 4. Local Governments (адм.-террит. единицы)



Legal Entities

## Юридические лица





# What is a Legal Entity?





## Why Legal Entities?

### If we have Physical people



#### 2. Legal Entities

#### DEFINITIONS

## Legal entities (art. 33, Civil Code) Assets

- Title
- Business Management
- Operational Management
- Liabilities
- Have its seal (печать)



## Is Ministry of Defense a legal entity?



2. Legal Entities

Can Ministry of Defense buy, sell or take money for its services?





## Is a **Service Station** a legal entity?





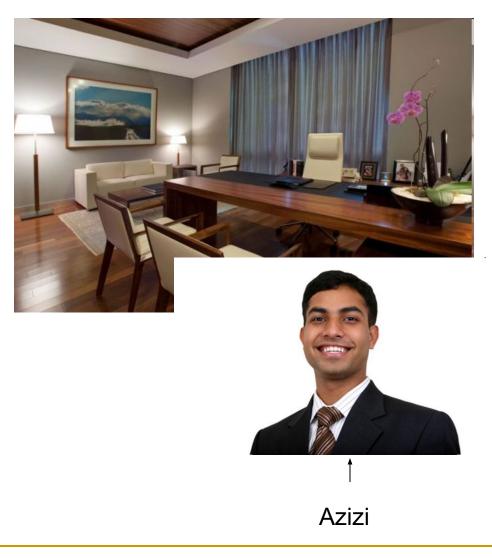
2-404-405 ул. Дементьева, 18

> Работаем 8:00-23:00

#### Example

Azizi runs a consulting business.

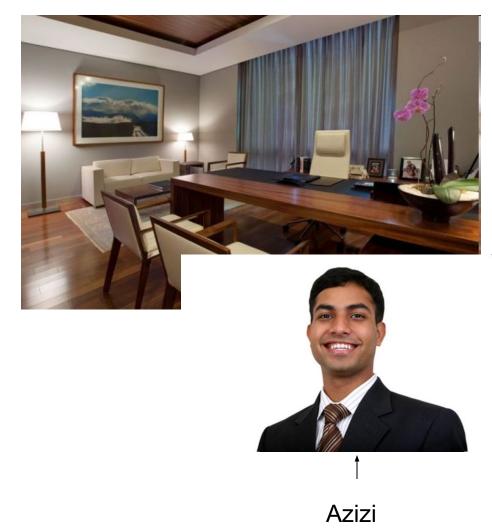
He would like to borrow 10mln. from Zhenya, and promises to return him 12mln.



#### Example

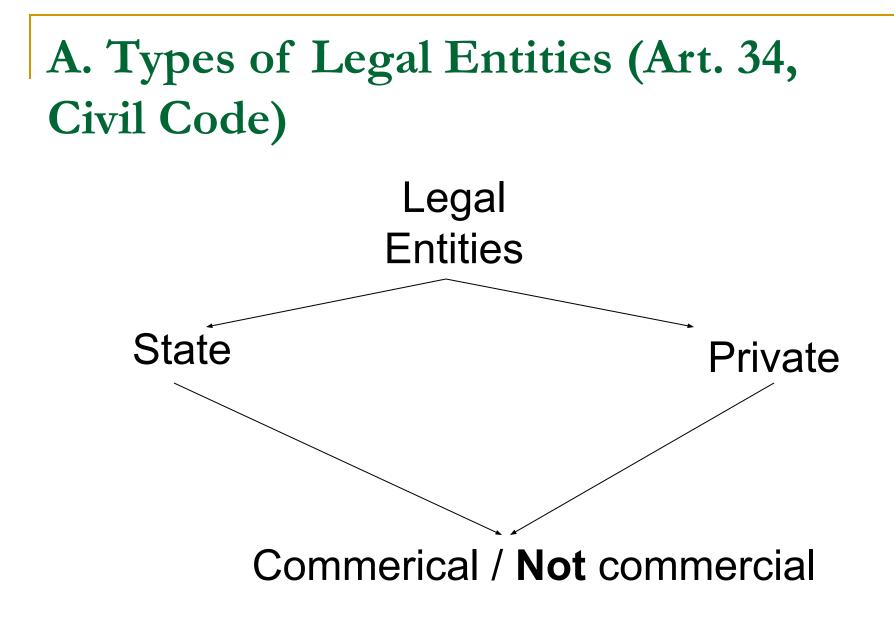
A year passed, and Azizi does not want to give money to Zhenya.

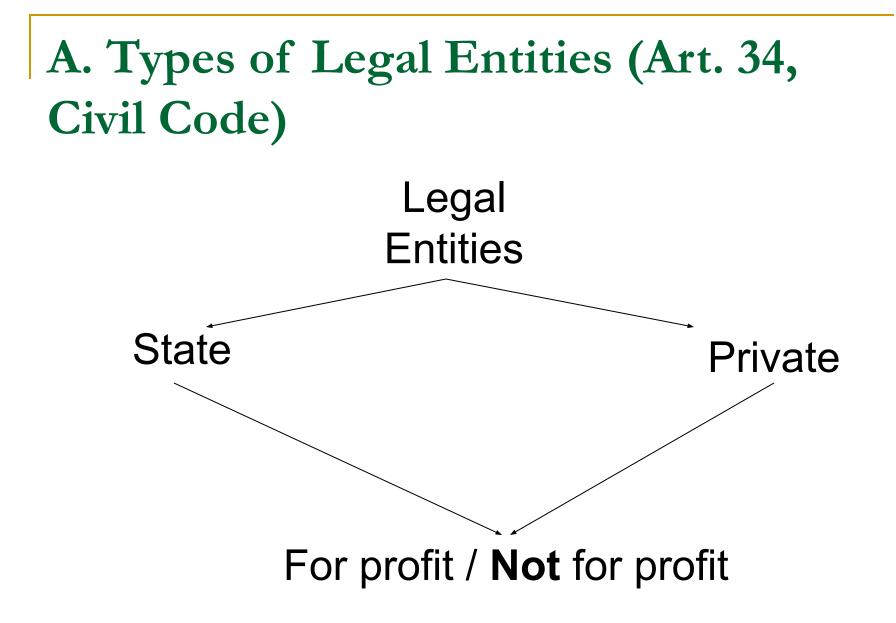
What happens if Zhenya made contract with



Legal Entity?

**Physical Entity?** 





#### A. Types of Legal Entities (Art. 34, Civil Code)

# What **practical importance** has classification:

(1) for profit;(2) not for profit?



## A. Types of Legal Entities (Art. 34, Civil Code)

#### What practical importance

has classification:

(1) for profit;(2) not for profit?

TAXES!!!



#### Example You would like to open a training center.

#### What type of a legal entity would you choose?



### B. Legal Forms

- 1. General Partnership
- 2. Limited Partnership
- 3. Limited Liability Partnership
- 4. Corporation = Joint Stock Company,
- 5. etc. (и т.д.)



B. Legal Forms

Why it is important to know different legal forms of companies?



- 1. Physical entities
- 2. Legal entities
- 3. Government
- 4. Local governments

Parties – субъекты
гражданско-правовых
отношений



3. Kazakhstan



 Local governments / администрат. территор. единицы



