Business law

Introduction to the course

Business: definitions

- <u>Business</u> is a legally recognized organization designed to provide goods and/or services to consumers.
- <u>Business</u> is a profit aimed activity of natural persons and legal entities of meeting the demand of the consumer in goods, works and/or services.



Legal component of business

- Foundation documents
- Contracts
- Registration of transactions
- Taxation
- Bank accounts
- Customs documents
- Relevant laws and international acts

Business Law: definition

 <u>Business law</u> – is a totality of legal norms that regulate the relations between natural persons, legal entities, administrative territorial unites and the state in the sphere of entrepreneurs activity.

Sources of business law

- Civil Code
- Tax Code
- Law on the protection and support of private entrepreneurship, 2006
- Law on the state support of small entrepreneurship, 2006
- Law on individual entrepreneurship, 1997
- Law on LLP
- Law on JSC
- Etc.

Classification of business:

•Small

- Medium
- Large (big)

Types of business

- Production B.
- Commercial B.
- Financial B.
- Consultancy B.

Production Business

- Innovation B.
- Scientific B.
- Production of goods
- Services
- Information B.
- etc.



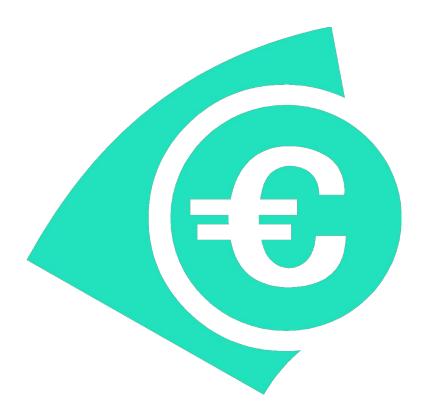
Commercial Business

- Trade
- Mediation
- Merchandize exchange



Financial Business

- Banking B.
- Insurance B.
- Audit
- Leasing
- Stock exchange



Consultancy Business

- General management
- Administration
- Financial management
- Human resources management
- Marketing
- Information technologies

