



***Customs duty &
Import duty**

*Customs duty

*specific commodities;

*financial transactions;

*estates



Export duty

Import

duty

(goods are taken away)

The functions of customs duty

- *Fiscal
- *Protectionist
- *Balancing



Ad valorem

as a percentage of the
customs value of
goods

(usually to raw
materials and
foodstuffs)

Specific

a specific amount
of money per unit
of product

(tend to the finished
product)

Combined

Ad valorem +
Specific

Special

as a protective
measure against the
importation

Antidumping

to protect the domestic market from imports at dumped prices

Compensation

introduced on imported goods for which are used state subsidies

Seasonal

for products, production and sale of which vary dramatically throughout the year

Import duty

The types:

- * Estimated
- * Liquidated
- * Marking
- * Countervailing
- * Anti-dumping

The concept:

- * higher product quality
- * lower price
- * the importation of goods that are not available in the local market

Pros and cons of customs duties

<< + >>

- * revenues to the treasury
- * protection of domestic producers

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- * complicated relations with the countries
- * less variety of goods
- * fewer imports



**THANK
YOU
FOR
YOUR
ATTENTION**