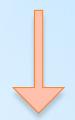


*Customs duty & Import duty

*Customs duty

- *specific commodities;
- *financial transactions;
 - *estates





duty

Import

(goods are taken away)

The functions of customs duty

- *Fiscal
- *Protectionist

*Balancing



as a percentage of the customs value of goods

(usually to raw materials and foodstuffs)

Combined

Ad valorem + Specific

Specific

a specific amount of money per unit of product

(tend to the finished product)

Special

as a protective measure against the importation

Antidumping

to protect the domestic market from imports at dumped prices

Compensation

introduced on imported goods for which are used state subsidies

Seasonal

for products, production and sale of which vary dramatically throughout the year

Import duty

The types:

- *Estimated
- *Liquidated
- *Marking
- *Countervailing
- *Anti-dumping

The concept:

- *higher product quality
- *lower price
- *the importation of goods that are not available in the local market

Pros and cons of customs duties

<<+>>>

*revenues to the treasury

*protection of domestic producers

<< **-** >>

*complicated relations with the countries

*less variety of goods

*fewer imports

