



English for
Accounting

Choose the best response for each one

1. I _____ our profits for the previous accounting period.
called gathered **calculated**

2. Your job will be to _____ and maintain financial records.
promise **prepare** make

3. An accounting period is a period of time over which _____ are calculated.
prophets **profits** profiteering

4. Accounts _____ refers to the money that is owed to the company by its clients/customers.
receivable receptive respected

5. To accrue means to accumulate or _____.
decrease regret **increase**

6. My house has _____ (= increased in value) by 10% in the past 9 months.
appreciated depreciated approximated

7. I indicated all the accrued expenses on your balance _____.
sheet paper note

8. These expenses are typically _____. (= they occur regularly)
pragmatic prodigal **periodic**

9. Another word for accounting is _____.
finance **bookkeeping** money counting

10. A good accountant will help you keep _____ of your business's finances.
track **trace** score

11. A statement of _____ helps you keep track of your business's finances.
cash flow cash flowing money flow

12. Customers usually come here looking for _____ advice.
financial finances finance

13. This plan is economically _____ (= profitable).
fast worthy feasible

14. "Liquid" assets often refer to _____.
credit cash checks

15. A flat-rate plan _____ marginal costs.
elaborates takes eliminates

16. In accounting, a cost that does not _____ (= change) with the level of production or sales is referred to as "overhead".

vary variable variety

17. There are two types of profit: gross profit and _____.
net profit non-gross profit netto profit

18. "Net profit after taxes" is what's called "the bottom line", - it's the _____ after everything has been subtracted.

netto income gross income net income

19. An element of _____ is always present in all business activities.
risky risk risque

20. A _____ of an item in account books (because it no longer has any value) is what's known as a "write-off".

cancel cancellation constellation