## English for Accounting

## Choose the best response for each one

1. I	our pr	ofits for the previou	is accounting period.
called	gathered	calculated	
2. Your job w	vill be to	and main	ntain financial records.
promise	prepare	make	
3. An accoun	ting period is a perio	d of time over whic	h are calculated.
prophets	profits	profiteering	
4. Accounts		refers to the mon	ey that is owed to the company by its clients/customers.
receivable	receptive	respected	
5. To accrue	means to accumulate	or	
decrease	regret	increase	
6. My house	has	( = increased in	value) by 10% in the past 9 months.
appreciated	depreciated	approximate	ed
7. I indicated	l all the accrued expe paper not	1	ce
SHEEL	) paper not		
			( = they occur regularly)
pragmatic	prodigal	periodic	
9. Another w	ord for accounting is		
finance	bookkeeping	money count	ting
J	ccountant will help y	ou keep	of your business's finances.
track	trace	score	

11. A statement of helps you keep track of your business's finances.
cash flow cash flowing money flow
12. Customers usually come here looking for advice.
financial finances finance
13. This plan is economically ( = profitable).
fast worthy feasible
nast worthly readility
14. "Liquid" assets often refer to
credit cash checks
15. A flat-rate plan marginal costs.
elaborates takes <del>eliminates</del>
16. In accounting, a cost that does not ( = change) with the level of production or sales is referred to as "overhead".
vary variable variety
variable variety
17. There are two types of profit: gross profit and
net profit non-gross profit netto profit
18. "Net profit after taxes" is what's called "the bottom line", - it's the after everything has been subtracted.
netto income gross income pet income
19. An element of is always present in all business activities.
risky risque
20. A of an item in account books (because it no longer has any value) is what's known as a
"write-off".
cancel cancellation constellation