

INSOLVENCY and CORPORATE RESCUE



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Main provisions of the Insolvency Act 1986

- **New procedures to avoiding liquidation**



Administration



Voluntary arrangements

- **Winding-up of the company**



By the court



Voluntarily

- **Payments of debts**

Administration

- Aim of the administration
- When an Order can be made
- Functions of the administrator
- Limitation on jurisdiction
- Effect of making the Order



Voluntary arrangement

○ Legal effect of arrangement



○ Advantage disadvantage



○ Proposal

Winding-up of the company



By the court



- Grounds for the winding-up
- Presentation of a winding-up petition

Voluntarily

Members' voluntary winding-up

Payments of debts

- Avoiding antecedent transactions
- The order of payment debts



Thank you for your attention!



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