INSOLVENCY and CORPORATE RESCUE



Pavel Darnitsyn, 201st group

Main provisions of the **Insolvency Act 1986**

New procedures to avoiding liquidation

Voluntary arrangements

Winding-up of the company

By the court Voluntarily

Payments of debts

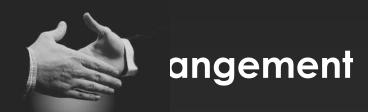
Administration

- Aim of the administration
- When an Order can be made
- Functions of the administrator
- Limitation on jurisdiction
- Effect of making the Order



Voluntary arrangement

Legal effect of



Advantage



disadvantage

Proposal

Winding-up of the company





- Grounds for the winding-up
- Presentation of a winding-up petition

Voluntarily

Payments of debts

- Avoiding antecedent transactions
 - The order of payment debts



Thank you for your attention!

