





#### Do you know definition of the "Devaluation"?

a)An official lowering of the exchange value of a country's currency relative to gold or other currencies.

b)In the general price level of goods and services in an economy over a period of time

## Indroduction

Increasing currency

# Background

## Cause

# **Implication**

## **Effects**

# Summary



### Sources

- Kazakh Devaluation Risk, http://www.bloomberg.com, Viewed 17.04.2015, http://www.bloomberg.com/news/articles/2015-01-15/kaz akhstan-devaluation-risk-revealed-in-fivefold-jump-in-sw aps>
- Kazakhstan strains reserves to smooth way for gradual devaluation, http://www.reuters.com, Viewed 17.04.2015, http://www.reuters.com/article/2015/01/27/russia-crisis-k azakhstan-idUSL6N0V634H20150127



# THANK YOU FOR YOUR ATTENTION