

# Indication and Trends

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# Overview

- Background
- Cause
- Implications
- Effect to Kazakhstan



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## Do you know definition of the "Devaluation"?

a) An official lowering of the exchange value of a country's currency relative to gold or other currencies.

b) In the general price level of goods and services in an economy over a period of time

# Indroduction

- Increasing currency

# Background

# Cause

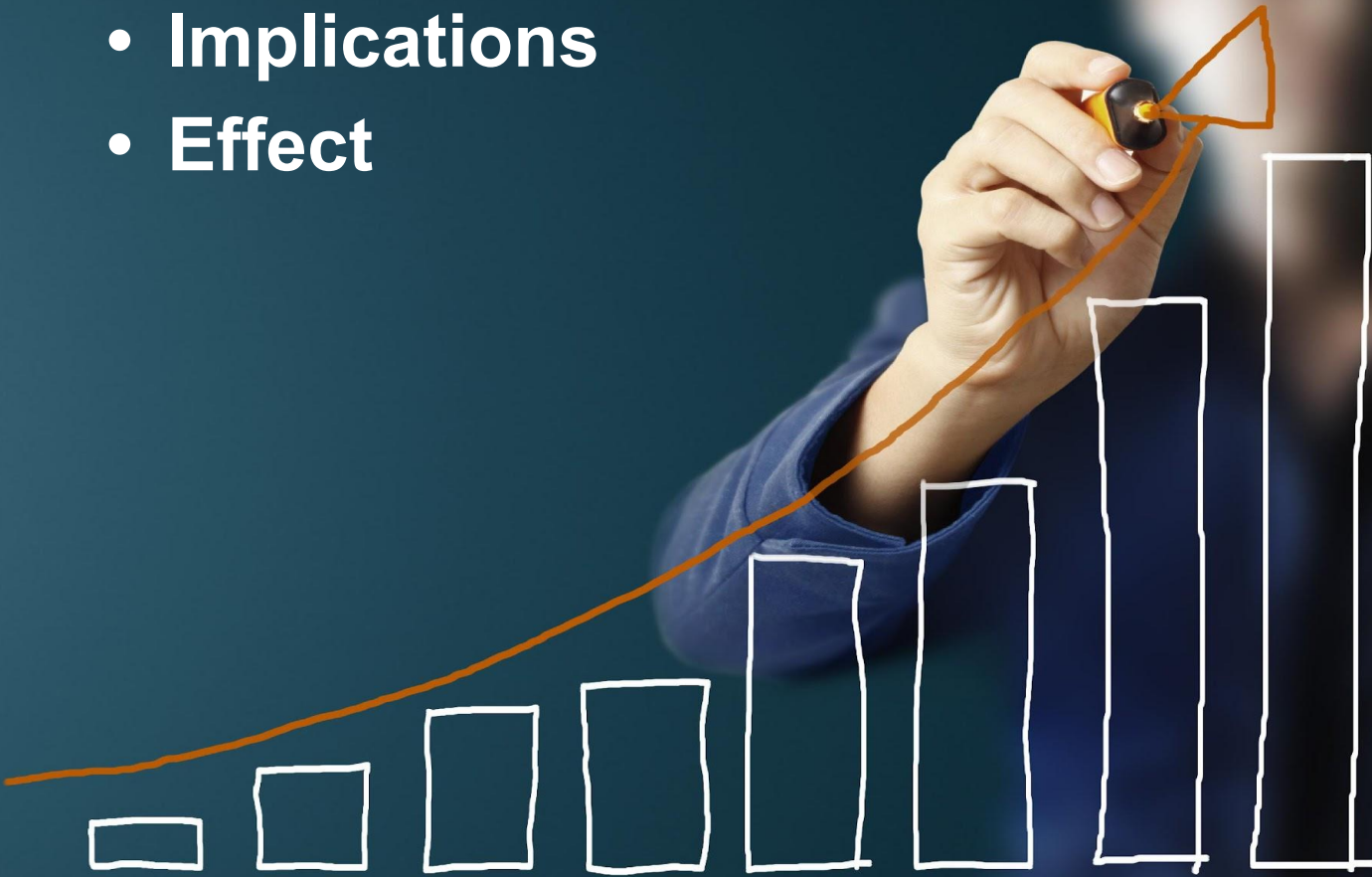
# Implication

# Effects



# Summary

- Background
- Cause
- Implications
- Effect



# Sources

- Kazakh Devaluation Risk, <http://www.bloomberg.com>, Viewed 17.04.2015, <http://www.bloomberg.com/news/articles/2015-01-15/kazakhstan-devaluation-risk-revealed-in-fivefold-jump-in-swaps>>
- Kazakhstan strains reserves to smooth way for gradual devaluation, <http://www.reuters.com>, Viewed 17.04.2015, <http://www.reuters.com/article/2015/01/27/russia-crisis-kazakhstan-idUSL6N0V634H20150127>



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