# International Market Research 2



Entrepreneurship and Commerce Department

#### **Research Project (practical situation)** Goal definition: primary(?) information collecting about something Type and method definition: exploratory research; survey of literature; focus groups; key informatant survey; selected case study; expert judgments (evaluation or brainstorming). Data collecting instrument developing **Data collection** Data processing **Conclusion** making Reporting **TASK:** Develop requirements specification for research



### Research Project (practical situation)

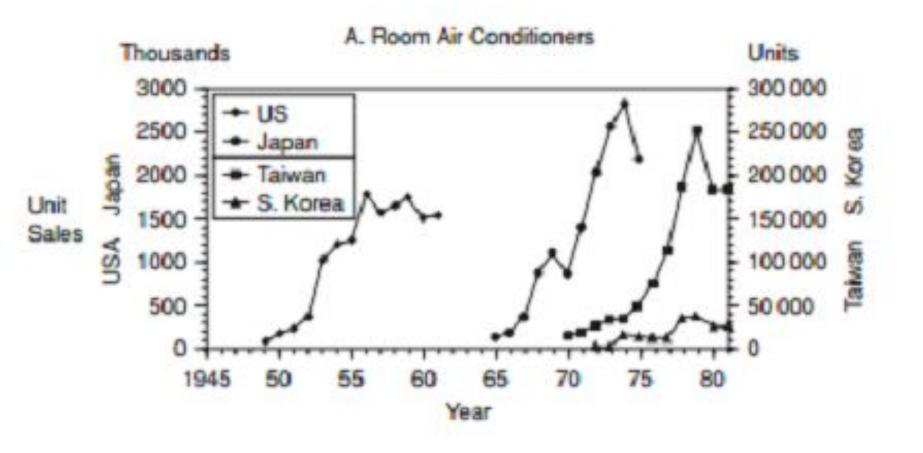
Goal definition:

# primary information collecting about segment profile, consumer behavior, promotion (ad) methods...

- Type and method definition: exploratory research; survey of literature;
  - focus groups;
  - key informatant survey;
  - selected case study;
  - expert judgments (evaluation or brainstorming).
- Data collecting instrument developing: problems to discuss, questions to solve; result: answer or where to find answer.
- Data collection
- Data processing
- Conclusion making
- Reporting

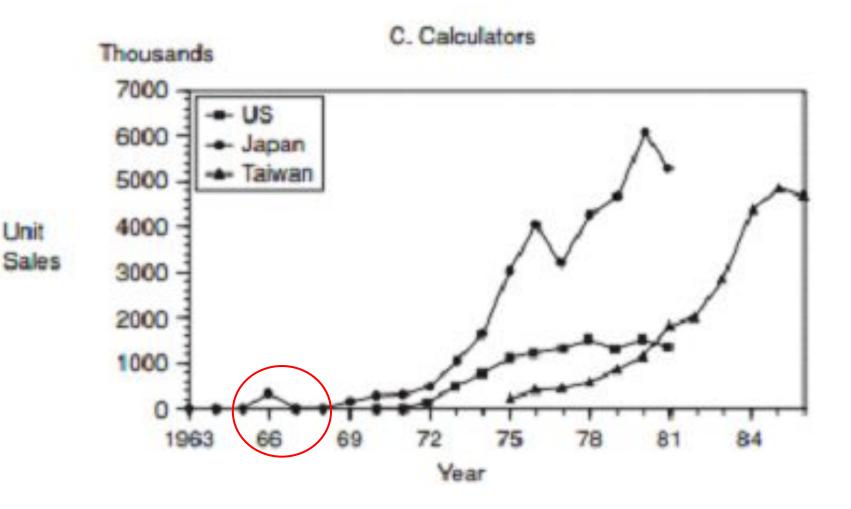
#### Research Project (practical situation) Goal definition: market size forecasting. Type and method definition: **descriptive** research; analog to other country (lag); analog to the world; index of market potential (model of weighted parameters); barometric analysis (sugar consumption $\Box$ GDP); survey; mathematic methods. Data collecting instrument developing: Internet search, Excel; Best start is to look at result: market size forecast. Data collection the graphs Data processing Conclusion making Reporting

#### Lead-lag Market Size Forecast What is common? What is different? How to use?



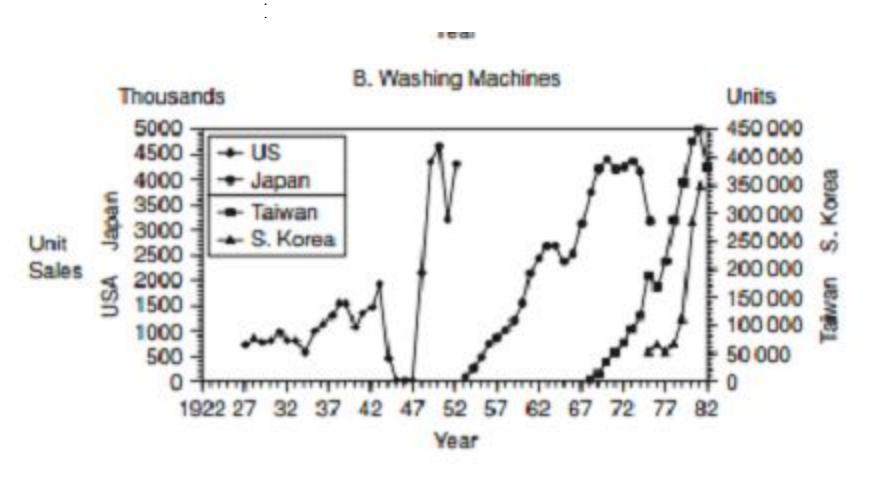


### Lead-lag Market Size Forecast





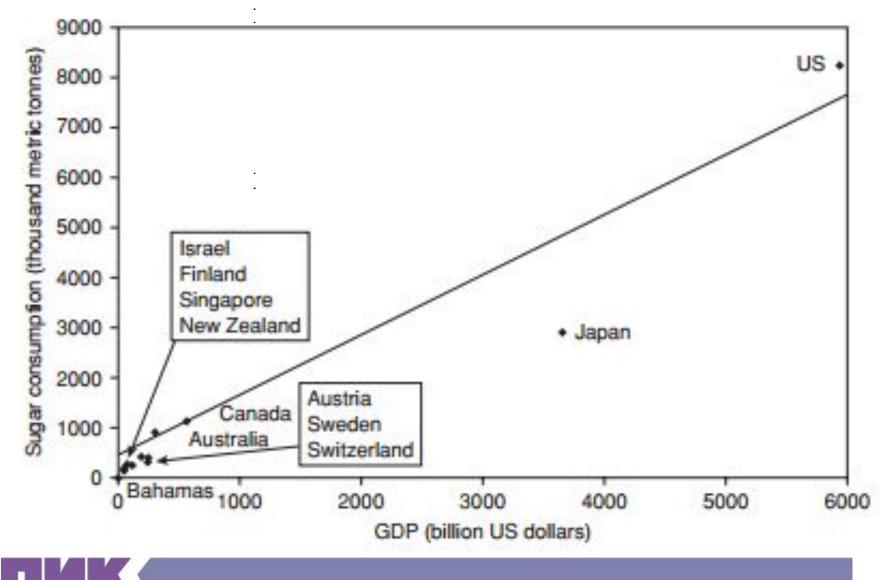
#### Lead-lag Market Size Forecast



Can we use this method now?



#### **Barometric Market Size Forecast**



#### Task: Make market forecast for your project

## **Examples: See pictures**

