Marketing and Other Business

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Outline

- Introduction
- Some interdependencies between the marketing and other business
- Implications of the interrelationships between marketing and other business functions to research in marketing
- An interfunctional research agenda for new products
- Concluding remarks

Introduction

 The objective of our presentation are to outline briefly some of the major interdependencies between marketing and the other business functions

Some interdependencies between the marketing and other business

- Finance and marketing
- Accounting and marketing
- Production and marketing
- Customer service and marketing
- Procurement and marketing
- R&D and marketing
- Personnel and marketing
- Legal considerations and marketing
- PR and marketing
- Top management, strategic planning and marketing

Implications of the interrelationships between marketing and other business functions to research in marketing

- Marketing research
- Marketing models and theory
- Determining the size and allocations of marketing budgets
- Marketing planning and control
- Marketing and management information systems
- Design of marketing strategies
- Design of marketing organization

An interfunctional research agenda for new products

- Determining new product objectives
- Idea generation
- Idea/concept screening and concept product/evaluation
- Concept/product development
- Final product evaluation and development of marketing strategy
- Continued evaluation of product performance
- Product introduction

Concluding remarks

 Greater interface between the marketing and other business would not only enrich our discipline, but could also lead to greater relevance of the results of research in marketing

Approaching HR with a Marketing Point Of View

Thank you for your attention!

If you have a questions you welcome to ask!

