

Lecturer:

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### Content

- Consumer's market. Consumer buyer behavior.
- Consumer decision process.

## Consumer's market. Consumer buyer behavior.



- Consumer's market is all the individuals and households who buy or acquire goods and services for personal consumption.
- Consumer buying behavior is the buying behavior of final consumers- individuals and households who buy goods and services for personal consumption.

# Factors influencing on behavior

**Cultural factors** Social factors **Psychological Personal factors** factors



## **Culture**

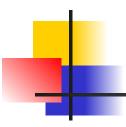
- Culture is the set of basic values, perceptions, wants and behavior learned by a member of society from family and other important institutions.
- American society- individualism, material comfort, freedom, super-yang appearance.
- Cross- culture influence- differences between cultural values of different countries.
- Sub- culture- subgroups within the lager, or national, culture with unique values, ideas, and attitudes. Each of group exhibits sophisticated social and cultural behaviors that affect their buying patterns



 Social classes- relatively permanent and ordered divisions in a society whose members share similar values, interests and behaviors.

#### Socioeconomic classification in the USA:

- Higher class
- Lower- higher class
- Middle- higher class
- Middle class
- Working class
- Higher- lower class
- The lowest class



## **Social factors**

- Reference groups
- Family
- Roles and status



## Reference groups

- Reference groups- people to whom an individual looks as a basis for self- appraisal or as a source of personal standards.
- Reference groups affect consumer purchases because they influence the information, attitudes, and aspiration levels that help set a consumer's standards.
- Primary groups- groups, with whom there is regular but informal interaction- family, friends, neighbors and fellow workers.
- Secondary groups- which are more formal and have lessregular interaction- religious groups, professional associations, etc.
- Aspiration group- is one that a person wishes to be a member of or wishes to be identified with, such as a professional society



## **Family**

Family members can strongly influence buyer behavior.

- Family of orientation are parents and relatives. They provide a person with an orientation towards religion, politics and economies, sense of personal ambition.
- Family of procreation are spouse and children.



- Initiator or information gatherer- the person who first suggests or thinks of the idea of buying a particular product or service.
- Influencer- a person whose view or advice influences buying decisions.
- Decision maker- the person the person who ultimately makes a buying decision or any part of it-whether to by, what to buy, how to buy, or where to buy.
- Purchaser- the person who makes an actual purchase.
- User- the person who consumers or uses a product or service.



#### Roles and status.

- A person belongs to many groups- family, clubs, organizations. The person's position in each group can be defined in terms of both role and status.
- A role consists of the activities that people are expected to perform according to the people around them.
- Each role carries a status reflecting the general esteem given to it by society. People often choose products that show their status in the society.