PROBLEMS OF CAPITALISM

Problems of capitalism

Panic

Depression

Recession

Globalization

PANIC

sector of consumption and capital goods.

In economics panic is acute financial disturbance, such as widespread bank failures, feverish stock speculation followed by a market crash, or a climate of fear caused by economic crisis or the anticipation of such crisis.

Also, a financial panic has quite often been a prelude to a crisis that extended beyond commercial activities into

DEPRESSION

In economics depression is a long period of decline in the business cycle that is characterized by sharply reduced industrial production, widespread unemployment, serious declines or cessations of growth in construction activity, and great reductions in international trade and capital movments.

RECESSION

In economics recession is a downward trend in the business cycle characterized by a decline in production and employment, which in turn causes the income, their expectations about future become less certain during a recession and cause them to delay making large purchases or investments.

GLOBALIZATION

Globalization is a phenomenon involving the integration of economies, cultures, governmental policies, and politicial movements around the world.

Thank you for attention!