

# **Rich Dad, Poor Dad**

Presentation is made by students of the Kyiv National Economic University named after V.Hetmana  
Julia Bondar and Kravchuk Eugene

# **Plan for our presentation:**

**\*Tell about the author**

**\*Tell about the book**

**\*Interesting parts of the book we liked**

**\*Recommendations and advices**

# Robert T. Kivosaki



*"Rich Dad Poor Dad is a starting point for anyone looking to gain control of their financial future."*

*—USA Today*

**Best**  
The New York Times  
The Wall Street Journal  
**Seller**

# Rich Dad & Poor Dad

What The Rich Teach Their Kids About Money –  
That The Poor And Middle Class Do Not!

*By Robert T. Kiyosaki*

*with Sharon L. Lechter C.P.A.*

3 CDs • approx. 3 hours • Read by Stephen Hoye with an Introduction by Robert T. Kiyosaki

# So what's the difference between them?



rich dad.



poor dad.

**Lesson 1**

**The rich don't work for money**

**Lesson 2**

**Master Financial Literacy**

## Income Statement

### Income

Paycheck, dividends, interest, rents, royalties, profits, advances

### Expenses (Payments)

Taxes, mortgage/rent, cards, car, food, fun, rent, clothes, child care, insurance, medical

## Balance Sheet

### Assets (Own)

Stocks, bonds, notes, real estate, business, intellectual property

### Liabilities (Debt)

Mortgage, car loan, credit cards, school loans

**There are five reasons that people don't grow assets and become financially independent:**

**\*Fear - of losing money**

**\*Cynicism - don't let doubts paralyze**

**\*Laziness - busy people are often the most lazy**

**\*Bad Habits - our lives reflect our habits**

**\*Arrogance - arrogance + ego = ignorance**



**You must know the difference between an asset and a liability and buy assets:**

**1.The rich buy assets but the poor and middleclass buy liabilities they think are assets.**

**2.The cash flow pattern of an asset is from Assets to Income.**

**3.The cash flow pattern of a liability is from Liabilities to Expense.**

## **The financial nightmare**

- 1. Hard working educated couple marries and begins their careers.**
- 2. Decide to save for dream home, and so work hard to make more money - taxes go way up.**
- 3. They buy their new house and furnish it, and now have property taxes, mortgage and credit card debt.**
- 4. Kids come along who cost money and so the parents work harder and up go the taxes.**

**As an employee who is a homeowner:**

**1.you work for someone else and are making the owner(s) or shareholders rich.**

**2.you work for the government, from Jan to May to pay your taxes.**

**3.You work for the bank, paying off your mortgage, student loans and credit cards.**

# **Why Teach Financial Literacy?**

**Remember this simple observation:**

**\*The rich buy assets.**

**\*The poor only have expenses .**

**\*The middle class buys liabilities they think are assets.**

**\*The author concluded by stating that parents should teach these lessons to their children early enough, in order to guarantee their children's financial future.**

**\*It is never too late to start building your financial empire. You could start right now, with your next pay check, or by looking around you, to see which need you can fulfill.**