## INTERNATIONAL MARKETING



# International marketing-the marketing of goods and services in two or more countries.



## 1. Indirect export

Exportes use an intermediary, such as an export agent, to deal with buyers in the overseas market.

#### Direct export

Companies handle their own exports, for example by setting up overseas offices.

## Licensing

Companies sell the rights to use a manufacturing process, trademark or patent for a fee or royalty.



#### Joint ventures

Two companies, for example an overseas firm and a local one, may work together to develop a particular market.



#### **Direct investment**

The company buys a local firm, or sets up its own manufacturing subsidiories.



