

ПОЛІТИЧНИЙ РИЗИК ГРЕЦІЇ



The overall evaluation is made of two elements:

- Country Grade is a medium-term assessment ranging from AA to D (highest risk)
- Country Risk Level provides a short-term rating from 1 to 4 (highest risk level)



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Country Grade

medium-term rating



Macroeconomic Risk (ME)
Political Risk (P)
Structural Business Environment (SBE)

Country Risk Level

short-term rating



Commercial Risk (CRI)
Financing Risk (FFI)

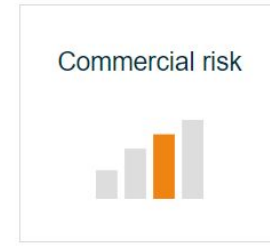
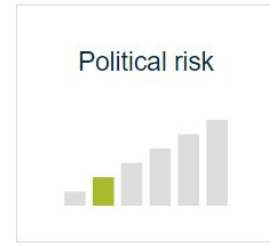
"Due to our top-notch country risk rating, companies that trade internationally benefit

The Medium-Term Rating (Country Grade) measures economic imbalances, the quality of the business climate, and the likelihood of political hazards. It is on a six-level scale running from AA to D, in which AA is the lowest risk level and D

The Short-Term Rating (Country Risk Level) identifies more immediate threats by focusing on the direction of economic output in the next 6-12 months and those macroeconomic indicators that can signal imminent financial crisis as a

Challenges and chances following the Covid-19 crisis

B2 MEDIUM RISK
for enterprise



The country risk assessments are your North Star metrics to make the right decision for your business and understand the risks in international trade. We have always the best solution for your needs

GDP	USD209.8528bn (World ranking 51, World Bank 2019)
Population	10.72mn (World ranking 85, World Bank 2019)
Form of state	Parliamentary Republic

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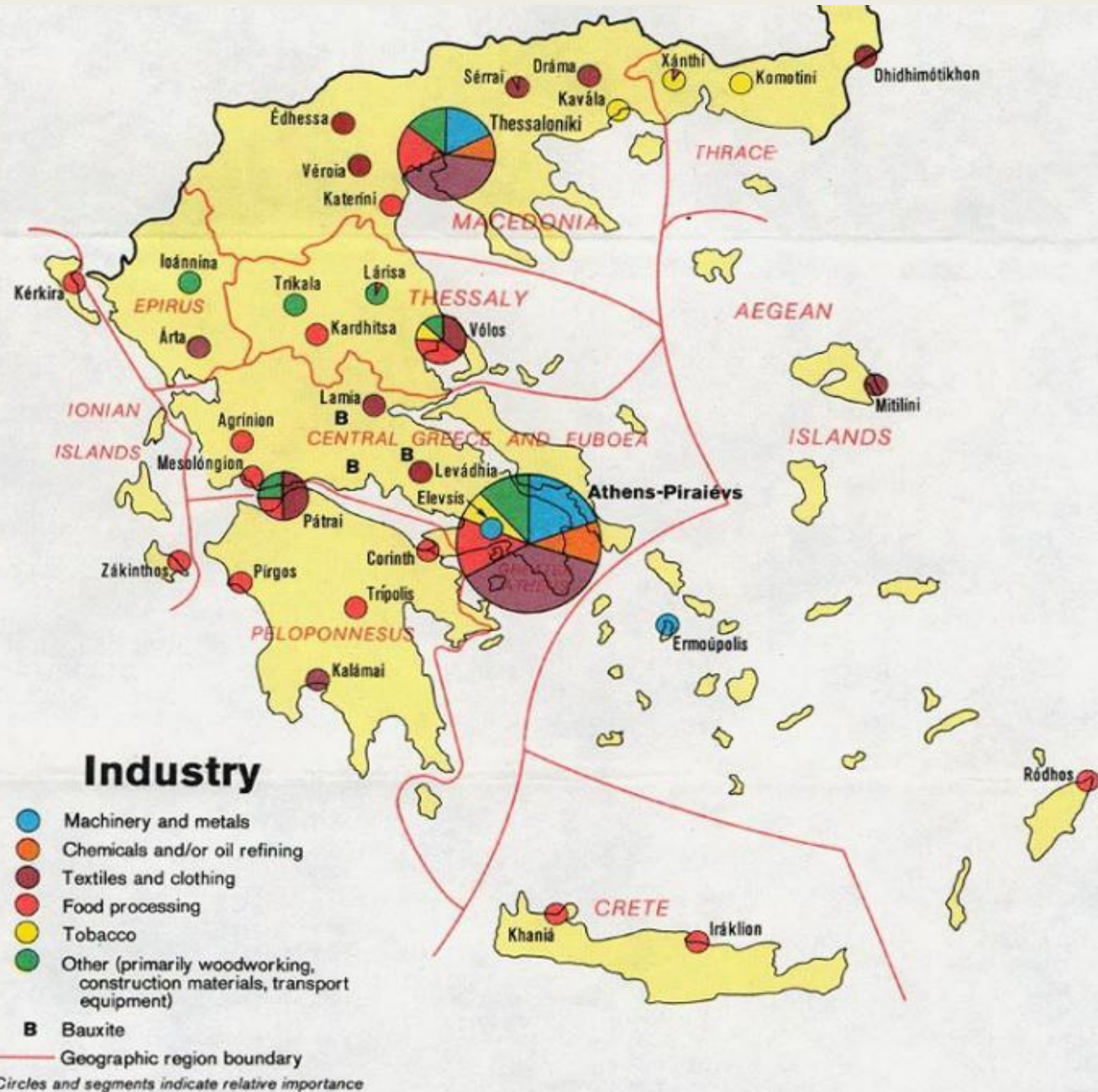
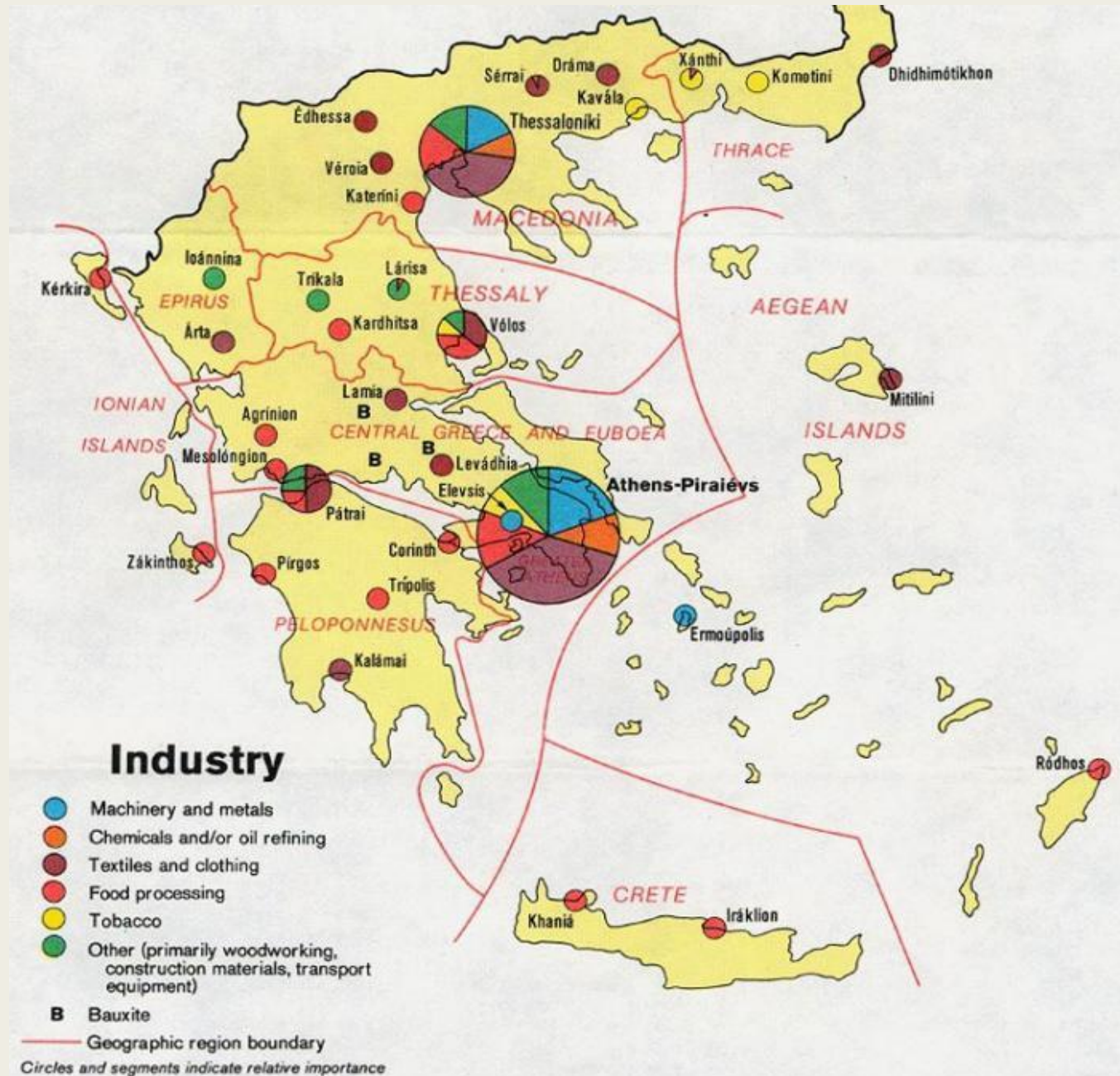


- Major economic hub of Southeast Europe
- Strong tourism sector
- Labour market reforms boost competitiveness
- Regained fiscal discipline
- Sizeable cash buffer to cover public financing needs beyond 2020




- Rigid business environment
- Fragile banking sector
- High corporate tax rates
- Low R&D expenditure
- High public debt burden

Введите здесь текст для поиска | Ps | Ai | P3 | W | 23:53 14.10.2020



Trade structure by destination/origin

(% of total)

Exports		Rank	Imports	
Italy 10.8%		1	 10.6%	Germany
Germany 6.6%		2	 8.2%	Iraq
Turkey 5.8%		3	 7.9%	Italy
Cyprus 5.6%		4	 7.3%	Russia
Bulgaria 4.6%		5	 7.3%	China

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Trade structure by product

Trade structure by product

(% of total)

	Exports	Rank	Imports
	Refined Petroleum Products 31.55%	1	26.88% Crude Oil and other petroleum products
	Pharmaceuticals 7%	2	7% Machinery and mechanical appliances
	Machinery and mechanical appliances 5%	3	5.6% Electrical machinery and equipment
	Non-ferrous metals 5%	4	4.9% Pharmaceuticals
	Plastic articles 5%	5	4.5% Motor vehicles

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Country rating | Strengths & weaknesses | Economic overview | Trade structure | Collection complexity

Late payments in Greece are frequent and, despite regular improvements, the average DSO remains high compared to other EU markets – 100 days on average. This is not entirely surprising as the law has implemented EU rules on late payment with flexibility.



Although the courts are fairly reliable, the legal process remains slow, despite recent procedural amendments to comply with EU requirements in order to streamline of the process. Enforcement may also be difficult as debtors are often well aware of loopholes in the system.

Insolvency law provides a debt renegotiation mechanism, although collecting money at this stage remains a significant challenge.

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