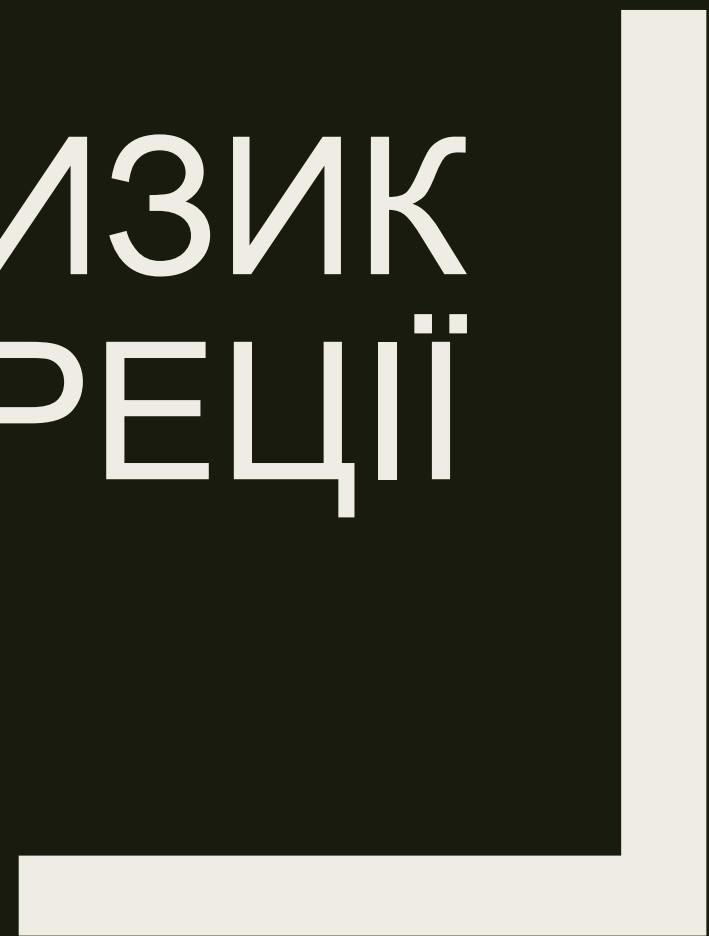


# ПОЛІТИЧНИЙ РИЗИК ГРЕЦІЇ



## The overall evaluation is made of two elements:

- Country Grade is a medium-term assessment ranging from AA to D (highest risk)
- Country Risk Level provides a short-term rating from 1 to 4 (highest risk level)



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Macroeconomic and Country Risk Analysis

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### Country Grade

medium-term rating



Macroeconomic Risk (ME)  
Political Risk (P)  
Structural Business Environment (SBE)

### Country Risk Level

short-term rating



Commercial Risk (CRI)  
Financing Risk (FFI)

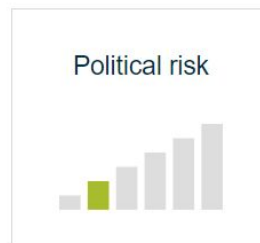
*"Due to our top-notch country risk rating, companies that trade internationally benefit*

The Medium-Term Rating (Country Grade) measures economic imbalances, the quality of the business climate, and the likelihood of political hazards. It is on a six-level scale running from AA to D, in which AA is the lowest risk level and D

The Short-Term Rating (Country Risk Level) identifies more immediate threats by focusing on the direction of economic output in the next 6-12 months and those macroeconomic indicators that can signal imminent financial crisis as a

# Challenges and chances following the Covid-19 crisis

**B2** MEDIUM RISK  
for enterprise



The country risk assessments are your North Star metrics to make the right decision for your business and understand the risks in international trade. We have always the best solution for your needs


GDP	USD209.8528bn (World ranking 51, World Bank 2019)
Population	10.72mn (World ranking 85, World Bank 2019)
Form of state	Parliamentary Republic




Telegram Web | Практична робота 1 | Задание | countryriskmethodologySep | Country Risk | Greece

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- Major economic hub of Southeast Europe
- Strong tourism sector
- Labour market reforms boost competitiveness
- Regained fiscal discipline
- Sizeable cash buffer to cover public financing needs beyond 2020

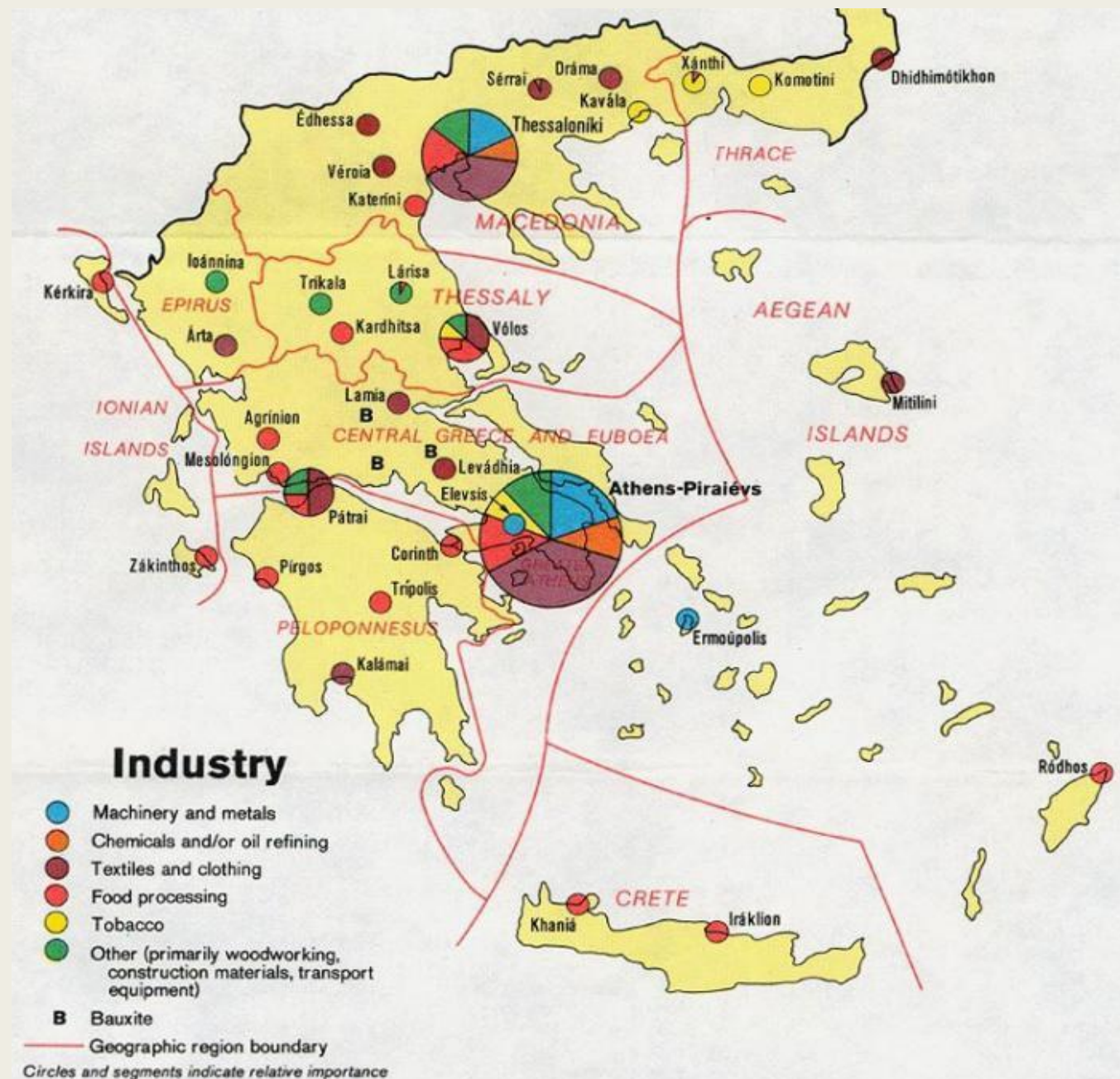


- Rigid business environment
- Fragile banking sector
- High corporate tax rates
- Low R&D expenditure
- High public debt burden

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## (% of total)



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## (% of total)

[in](#)
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[🖨](#)
[+](#)

## Collection complexity

Telegram Web

Практична робота

Задание

countryriskmethod

Country Risk

Greece

переводчик - Пои

Сильная корпора

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Country rating

Strengths & weaknesses

Economic overview

Trade structure

Collection complexity

Late payments in Greece are frequent and, despite regular improvements, the average DSO remains high compared to other EU markets – 100 days on average. This is not entirely surprising as the law has implemented EU rules on late payment with flexibility.

Low

Medium

Sensitive

High

✓

Payments

Court proceedings

Insolvency proceedings

Although the courts are fairly reliable, the legal process remains slow, despite recent procedural amendments to comply with EU requirements in order to streamline of the process. Enforcement may also be difficult as debtors are often well aware of loopholes in the system.

Insolvency law provides a debt renegotiation mechanism, although collecting money at this stage remains a significant challenge.

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Показать все

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