



U.S DOLLAR PULL BACK SOME GAINS, INVESTORS' APPETITE FOR RISK STRENGTHENS

PRESENTATION WAS MADE

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THE U.S DOLLAR PULLED BACK SOME OF ITS GAINS!

WHAT DOES IT MEAN?

The U.S. Dollar Index that monitors the American dollar against a group of other major currencies lost 0.11% to 97.040 at 5.49 am Nigerian time with an appetite for risk increases, as Global stocks continued to rally leading currency traders and investors retreating from the U.S dollar



WHY ?

For this reason, a wave of sales swept across the stock exchanges, which naturally increased the demand from investors for defensive assets, which is the American currency. In addition, a \$ 2 trillion money laundering scandal by major international banks has contributed to a decrease in risk appetite in global markets, especially in the financial sector, between 1999 and 2017.

Stephen Innes, Chief Global Market Strategist at AxiCorp in a note to Nairametrics, wrote about the present market volatility in the currency market. He said:

“If you are handling the currency hot seat these days, you likely feel tethered to the end of a very reactive Yo-Yo string as currency moves in one session are faded in the next.



DICTIONARY

- Gains – прибыль
- Safe-haven currency – валютное убежище
- To rally - мобилизовать Currency – валюта
- Demand – спрос
- Defensive assets – защитные активы
- Volatility – непостоянный
- Yo-Yo string as currency moves in one session are faded in the next