

FINANCIAL UNIVERSITY
under the Government of the Russian Federation

The development of the securities market in Russia.

GMF2-18s

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Plan of the presentation

1. The formation of the securities market in Russia.
2. The main problems of the securities market.
3. The prospects of the securities market.

The formation of the securities market in Russia.

- 1993 - establishment the Federal Commission for the Securities and Exchange Commission under the President of the Russian Federation;
- 1999 - Russian stocks have been the fastest growing in the world;
- 2004 - total turnover of transactions has reached \$ 142 billion on the MICEX stock section;
- 2011 - the association of major currency exchanges MICEX-RTS.



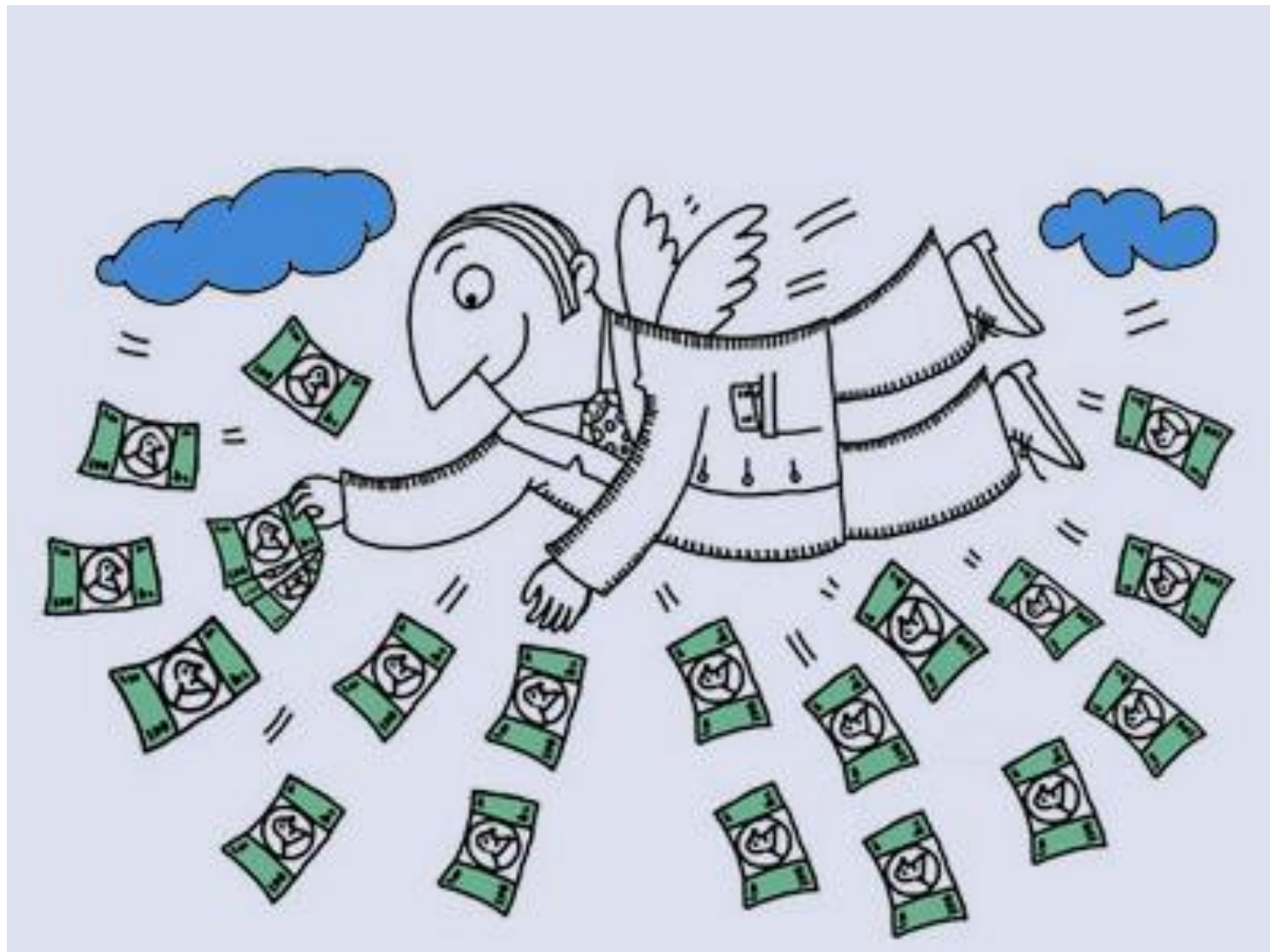
The main problems of the securities market



The absence of court
practice

Heavy tax burden





The prospects of the securities market.

1. Expansion of lending operations secured by government and corporate securities;
2. Development of markets exchange trading mortgage bonds;
3. Organization of the international sector of the securities market.



THANK YOU
FOR YOUR
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