

Module 1 lesson 5

October 6

Listening.

<https://www.grantthornton.com/library/articles/advisory/2020/Economic-Analysis/podcasts/the-COVID-19-economy.aspx>



Diane Swonk, Grant Thornton's Chief Economist, will analyze the latest economic news in this podcast series.

The economic ramifications of the COVID-19 pandemic are huge, diverse and far reaching.

Listening. Vocabulary & tasks

Vocabulary

- ▶ To congregate
- ▶ To dissipate
- ▶ Ramifications
- ▶ Trajectory
- ▶ Aid pack
- ▶ To shelve ideology
- ▶ Resurgence

Questions

- ▶ What is the year dynamics of economy development and the forecast for the near future?
- ▶ How has the pandemic changed the habits of companies? And individuals?
- ▶ What does Diana call "the hole that we dug for ourselves"?
- ▶ What race and age groups have suffered most?
- ▶ What is the role of Covid pandemic in societal inequality?
- ▶ What rabbits does Diana speak about?