

- US stocks fell sharply on Monday, extending last week's declines, as concerns about coronavirus cases in the United States and other countries sparked fears of a second wave of the pandemic and more business re-closures.
- The Dow Jones Industrial Average sank over 800 points, or around three percent at the opening bell. Both the S&P 500 and the tech-heavy Nasdaq dropped over two percent.

*Global stock
markets sink
over concerns of
second COVID
wave*

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◦ **Why this happened?**

The weather is getting colder and the 2nd wave of coronavirus is expected worldwide. The decline in most global stock markets is likely due to concerns about tighter restrictions in Europe.

◦ **How this situation affects the business?**

Securities are getting cheaper on European markets. The global depreciation of securities was accompanied by a drop in oil prices.

Foreign investors will begin to withdraw from these markets, and the authorities will be forced to borrow money from local players or from global credit institutions at high interest rates.

Dictionary

- The Dow Jones Industrial Average - один из нескольких фондовых индексов, созданных редактором газеты Wall Street Journal и основателем компании Dow Jones & Company Чарльзом Доу
- The S&P 500 - фондовый индекс, в корзину которого включено 505 избранных торгуемых на фондовых биржах США публичных компаний, имеющих наибольшую капитализацию.
- Nasdaq - американская биржа, специализирующаяся на акциях высокотехнологичных компаний
- Securities – ценные бумаги
- Depreciation – обесценивание