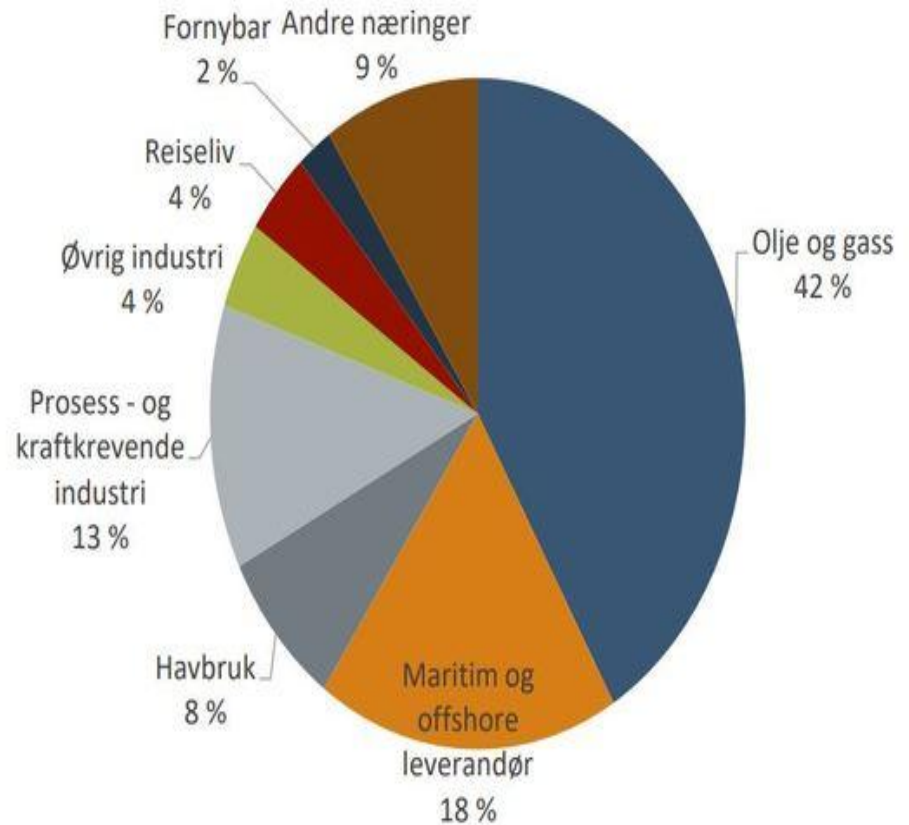


Norway's trading pattern

Madeleine, Irina and Leyla

Export

- Oil and gas
- Fish
- Tree products (paper)
- Weapons



Source: SSB and Menon Economics 2018

Import

- Transportation (cars and airplanes)
- Manufacturing
 - Electronics and clothing
- Food

Norway and comparative advantage

Oil and gas

Fish

Hydropower

Heckscher-Ohlin model

- Factor endowments:
 - Capital, land, labor and technology
- Comparative advantage
 - Available resources

Heckscher-Ohlin model and Norway

- Capital: technology
- Land: large sea area
- Labor: shortage of labor

Sources:

- Eksportverdier og volumer av norsk olje og gass. (2019)
<https://www.norskpetroleum.no/produksjon-og-eksport/eksport-av-olje-og-gass/>
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- Krugman, P. R., Obstfeld, M., & Melitz, M. J. (2018). International economics: theory and policy (11th edition, global edition.). Harlow: Pearson.