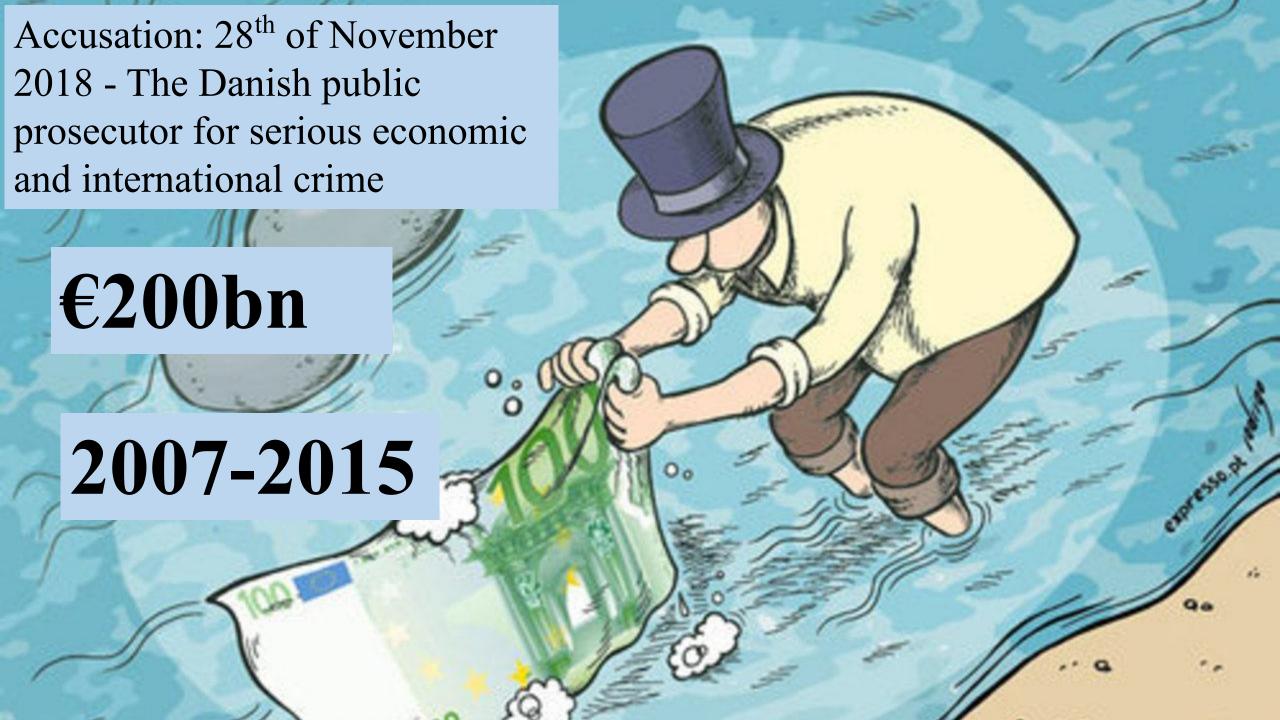


Plan:

- 1. Accusation
- 2. Criminal beginning
- 3. Warnings from regulators
- 4. Suspicious activity
- 5. Whistleblower
- 6. The closure of non-resident business in Estonia
- 7. Possible punishment



Flow of dirty money the Estonian branch of **Danske Bank** Between 2007-2015 the Estonian branch of Danske Bank became a pipeline for RUSSIA dirty money flowing out of Russia, Azerbaijan and Moldova MOLDOVA **AZERBAIJAN**

The Beginning

2007 - Danske Bank established its Estonian unit after takeover a Finland Sampo Bank



FINLAND

ESTONIA

Non-resident pre-tax profits

2008 - the Estonian branch generated 8% of Danske's total profits before tax



Danske's assets

accounting for 0,5% of the bank's assets



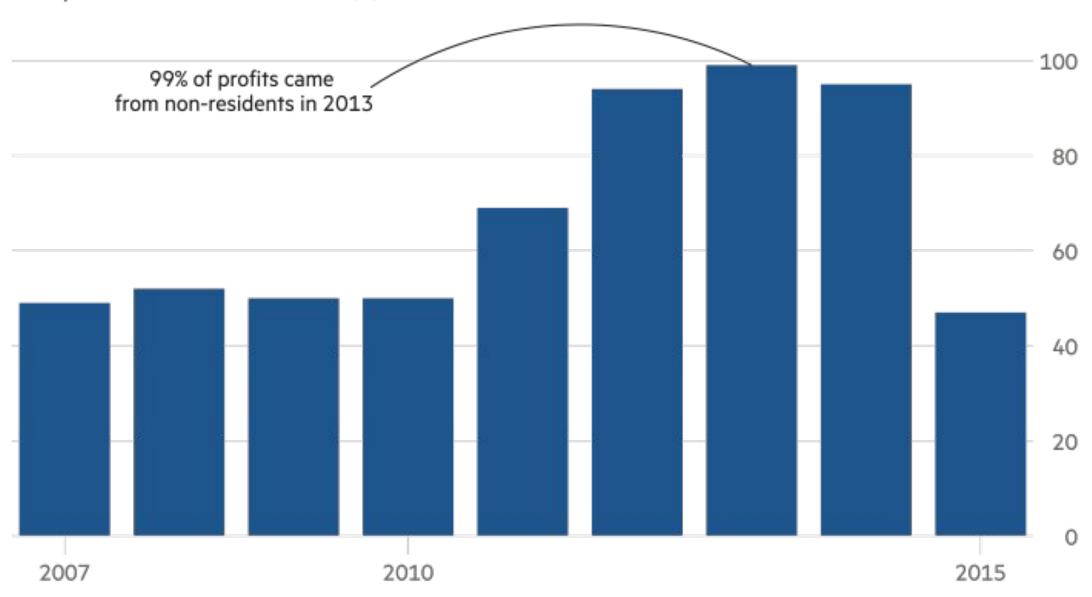


2007 2008

Warnings from Estonian regulators and Russian central bank

Much of Danske's Estonian profits came from non-residents

NPR profits before credit losses (%)



Suspicious activity



2007 2008

2010

2013

Mirror trades



sale

Ş



the exact same securities

purchase

Rbs



2013 - An internal email was written by a whistleblower



- D ← Inbox
- Follow up
- Priority

From: Howard Wilkinson

Subject: 'Whistleblowing disclosure -

knowingly dealing with criminals in Estonia branch'



2014 - Danske's internal auditors produced a critical report about the non-resident business

In 2016
Danske
completed
the closure
of its
non-resident

Business in Estonia



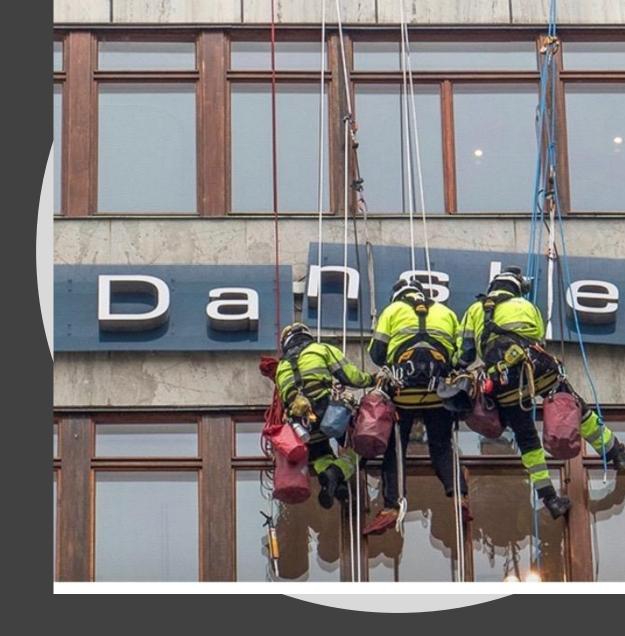




2018 – Danske bank is facing criminal investigations from the US Department of Justice and Estonian authorities

Possible punishment

- •\$8bn fine
- Bank liquidation
- Another US actions



Thank you for your attention!

